

Agenda

- RESPONSIBILITIES
- CONSEQUENCES OF NON-COMPLIANCE
- ANNUAL NOTICES/DISCLOSURES
- POLICY DISCLOSURE
- CONSUMER FA INFORMATION
- ACADEMIC PROGRAM AND INSTITUTIONAL INFORMATION
- GENERAL DISCLOSURE
- TEXTBOOK AND COURSE DISCLOSURE
- FSA ASSESSMENTS
- NASFAA CHECKLISTS
- EXAMPLES



Who Is Responsible?

Resources

Student Housing Campus Police Legal Counsel Registrar Administration **Business Office** Student Health Disability Services **Bookstore** Provost Bursar **Auditor** Information Institutional Counselina Veteran's **Athletics** Communications Research Center Technology Services Human Financial Aid Admissions Career Services

Office

Contact Information

- SCHOOLS THAT PARTICIPATE IN THE FSA PROGRAMS MUST HAVE SOMEONE AVAILABLE DURING NORMAL OPERATING HOURS TO HELP PEOPLE OBTAIN STUDENT CONSUMER INFORMATION. ONE FULL-TIME EMPLOYEE (OR SEVERAL PEOPLE) MAY BE ASSIGNED SO THAT SOMEONE IS ALWAYS AVAILABLE (WITH REASONABLE NOTICE AND WITHIN THE NORMAL ADMINISTRATIVE WORKING HOURS OF THE SCHOOL) TO ASSIST CURRENT OR PROSPECTIVE STUDENTS.
- AND SCHOOLS MUST PROVIDE CONTACT INFORMATION TO PROSPECTIVE AND ENROLLED STUDENTS FOR ASSISTANCE WITH OBTAINING INSTITUTIONAL OR FINANCIAL AID INFORMATION.

Consequences of Non-Compliance

- LIMIT, SUSPEND OR TERMINATE TITLE IV PARTICIPATION
- IMPOSE FINES UP TO \$62,689 PER VIOLATION
- NEGATIVE FINDINGS ON FEDERAL PROGRAM REVIEW



Annual Notices

- Institutional information
- Financial assistance available
- Completion, graduation, and transfer-out rates
- Placement rates
- Graduate/professional education pursued by four-year graduates
- Athletic participation rates and financial support data
- FERPA rights
- Annual Fire Safety and Crime Reports

Annual Disclosures

Disclosures must be one to one

Students must receive their own copy of the notice

A link on a website is not sufficient

Postal mail, campus mail, or email are all acceptable

If sending via email, a direct link must be provided if full disclosure is not in the body of the message.

A Top Compliance Issue

 ACCORDING TO FSA, "FAILURE TO DISTRIBUTE THE ANNUAL NOTICE OF AVAILABILITY IS THE #1 REASON SCHOOLS RECEIVE A PROGRAM REVIEW FINDING FOR NOT MEETING CONSUMER INFORMATION REQUIREMENTS".



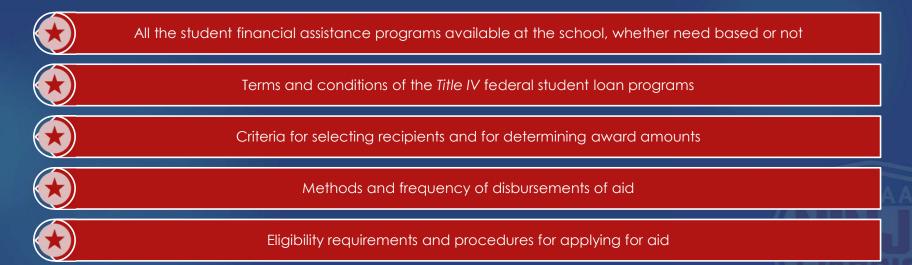
Policy Disclosures

- WITHDRAWAL
- TUITION REFUND POLICY
- RETURN TO TITLE IV
- TRANSFER CREDIT
- VACCINATION
- COPYRIGHT



Consumer FA Info

 EACH SCHOOL MUST MAKE THE FOLLOWING INFORMATION AVAILABLE TO PROSPECTIVE AND ENROLLED STUDENTS:



Rights and responsibilities of students receiving Title IV aid, including criteria for continued student eligibility

and standards for Satisfactory Academic Progress (SAP)

Net Price Calculator

- REQUIRED FOR ALL SCHOOLS PARTICIPATING IN TITLE IV AID
- NET PRICE = ESTIMATED COA MINUS GRANTS AND SCHOLARSHIPS
- MUST BE WITHIN 3 CLICKS OF HOMEPAGE



Academic Program Info

- CURRENT DEGREE PROGRAMS AND OTHER EDUCATIONAL TRAINING PROGRAMS
- INSTRUCTIONAL, LABORATORY, AND OTHER PHYSICAL PLANT FACILITIES THAT RELATE TO THE ACADEMIC PROGRAM
- FACULTY AND OTHER INSTRUCTIONAL PERSONNEL



Institutional Info

 EACH SCHOOL MUST MAKE THE FOLLOWING INFORMATION AVAILABLE TO PROSPECTIVE AND ENROLLED STUDENTS:

The cost of attendance -- including tuition and fees, books and supplies, housing and food, transportation, etc.

Facilities and services available to students with disabilities, intellectual or physical

A statement of the school's credit transfer policies that includes, at a minimum:

Any established criteria the school uses regarding the transfer of credit earned at another school

A list of schools with which the school has established an articulation agreement

Information about school and program accreditation, approval, or licensure that includes:

Names of associations, agencies, or governmental bodies that accredit, approve, or license the school and its programs

Procedures for obtaining or reviewing documents describing accreditation, approval, or licensing

Completion, Graduation, and Transfer-Out Rates

A SCHOOL MUST DISCLOSE INFORMATION ABOUT ITS COMPLETION OR GRADUATION RATE AND ITS TRANSFER-OUT RATE, IF APPLICABLE. A SCHOOL MUST ALSO DISCLOSE ITS RETENTION RATES. IN THE CASE OF A REQUEST FROM A PROSPECTIVE STUDENT, THE INFORMATION MUST BE MADE AVAILABLE PRIOR TO THE STUDENT'S ENROLLING OR ENTERING INTO ANY FINANCIAL OBLIGATION WITH THE SCHOOL.

THESE DATA ARE COLLECTED IN THE IPEDS GRADUATION RATE SURVEY (GRS) AND THE IPEDS FALL ENROLLMENTS SURVEY. AND THE DISCLOSURES ARE REQUIRED UNDER THE STUDENT RIGHT-TO-KNOW-ACT.

IN ADDITION, SCHOOLS MUST DISCLOSE INFORMATION ON THE PLACEMENT OF, AND TYPES OF EMPLOYMENT OBTAINED BY, GRADUATES OF ITS DEGREE OR CERTIFICATE PROGRAMS. FOR ANY 4-YEAR PROGRAMS AT THE SCHOOL, THE SCHOOL MUST DISCLOSE THE TYPES OF GRADUATE AND PROFESSIONAL EDUCATION PROGRAMS IN WHICH ITS GRADUATES ENROLL.

General Disclosure

- CONSTITUTION DAY
- STUDENT BODY DIVERSITY
- EQUITY IN ATHLETICS DISCLOSURE ACT
- ANNUAL SECURITY REPORT
- DRUG AND ALCOHOL PREVENTION PROGRAM
- ANNUAL FIRE SAFETY REPORT
- VOTER REGISTRATION



Textbook Disclosures

- TEXTBOOK AND COURSE MATERIALS FOR EACH COURSE
- RETAIL PRICE OF REQUIRED AND RECOMMENDED MATERIALS
- ISBN NUMBER
- ONLINE TEXTBOOK INFORMATION IF AVAILABLE
- AVAILABLE WHEN STUDENTS REGISTER FOR COURSES
- NUMBER OF STUDENTS CURRENTLY ENROLLED IN COURSE
- MAXIMUM FNROLLMENT ALLOWED



FSA Assessment

FSA OFFERS A CONSUMER INFORMATION ASSESSMENT:

HTTPS://FSAPARTNERS.ED.GOV/KNOWLEDGE-CENTER/FSA-HANDBOOK/FSA-ASSESSMENTS/CONSUMER-INFORMATION



NASFAA Checklist/Guide

NASFAA OFFERS A CONSUMER INFORMATION SELF-EVALUATION CHECKLIST AND SELF-STUDY GUIDE. THE SELF-STUDY GUIDE IS FREE TO VALUE PLUS MEMBERS. OTHER MEMBER CATEGORIES CAN PURCHASE IT.

THE TBR STUDENT SERVICES CENTER UTILIZES THE SELF-EVALUATION CHECKLIST TO REVIEW ALL TCAT WEBPAGES FOR ANY NECESSARY UPDATES.



College Example

TCAT NASHVILLE CONSUMER INFORMATION WEBPAGE:

<u>HTTPS://TCATNASHVILLE.EDU/FUTURE-STUDENTS/CONSUMER-INFORMATION-AND-STUDENT-RIGHT-KNOW</u>



Thank you! ASHLEY EDENS, edens@sigcorp.com JOHNATHAN BUTTON, johnathan.button@tbr.edu

★ 2024 ★