



SAI WHAT?!

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Adapted from presentations by:

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New Financial Aid Speak

- EFC BECAME SAI
- EFA BECAME OFA
- $COA - SAI - OFA = NEED$



“Cha-Cha-Changes...”

- SAI HAS A FLOOR OF -1500 & NO CEILING
- NO ALLOWANCE FOR PRORATING SAI FOR A PERIOD OTHER THAN 9 MONTHS
- PELL GRANT ELIGIBILITY CAN BE CALCULATED SEPARATELY THAN SAI



Maximum Pell (-1500 SAI)

- DEPENDENT STUDENT IS ELIGIBLE IF ANY ARE TRUE:
 - ▶ PARENT(S) ISN'T REQUIRED TO FILE A TAX RETURN
 - ▶ SINGLE PARENT HAS AN AGI > 0 AND $\leq 225\%$ OF THE POVERTY GUIDELINE FOR FAMILY SIZE AND STATE OF RESIDENCE
 - ▶ NOT SINGLE PARENT HAS AN AGI > 0 AND $\leq 175\%$ OF THE POVERTY GUIDELINE FOR FAMILY SIZE AND STATE OF RESIDENCE
- INDEPENDENT STUDENT IS ELIGIBLE IF ANY ARE TRUE:
 - ▶ STUDENT (& SPOUSE) ISN'T REQUIRED TO FILE A TAX RETURN
 - ▶ SINGLE PARENT HAS AN AGI > 0 AND $\leq 225\%$ OF THE POVERTY GUIDELINE FOR FAMILY SIZE AND STATE OF RESIDENCE
 - ▶ NOT SINGLE PARENT HAS AN AGI > 0 AND $\leq 175\%$ OF THE POVERTY GUIDELINE FOR FAMILY SIZE AND STATE OF RESIDENCE



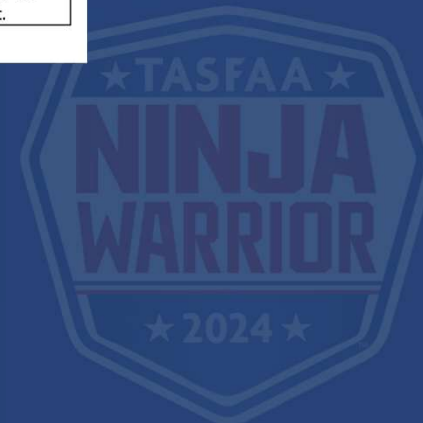
Maximum Pell (-1500 SAI)

DEPENDENT W/SINGLE PARENT

DEPENDENT W/ NOT SINGLE PARENT

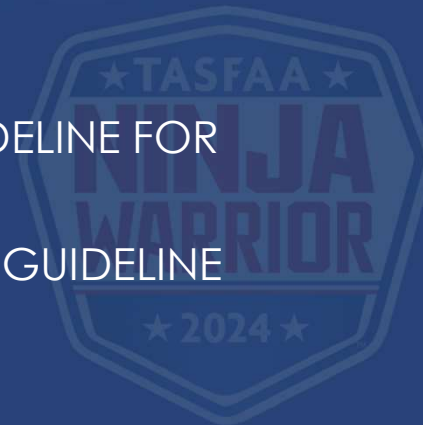
Student's Parent is a Single Parent			
Family Size	2022 Poverty Guideline	Max Pell Parent AGI Limit (225% of Poverty Guideline)	Min Pell Parent AGI Limit (325% of Poverty Guideline)
2	\$18,310	\$41,198	\$59,508
3	\$23,030	\$51,818	\$74,848
4	\$27,750	\$62,438	\$90,188
5	\$32,470	\$73,058	\$105,528
6	\$37,190	\$83,678	\$120,868
7	\$41,910	\$94,298	\$136,208
8	\$46,630	\$104,918	\$151,548
9+	Add \$4,720 to the poverty guideline for each additional person. Then multiply the AGI by 225% (Max Pell) or 325% (Min Pell) to determine the Parent AGI Limit.		

Student's Parent is not a Single Parent			
Family Size	2022 Poverty Guideline	Max Pell Parent AGI Limit (175% of Poverty Guideline)	Min Pell Parent AGI Limit (275% of Poverty Guideline)
2	\$18,310	\$32,043	\$50,353
3	\$23,030	\$40,303	\$63,333
4	\$27,750	\$48,563	\$76,313
5	\$32,470	\$56,823	\$89,293
6	\$37,190	\$65,083	\$102,273
7	\$41,910	\$73,343	\$115,253
8	\$46,630	\$81,603	\$128,233
9+	Add \$4,720 to the poverty guideline for each additional person. Then multiply the AGI by 175% (Max Pell) or 275% (Min Pell) to determine the Parent AGI Limit.		



Minimum Pell

- DEPENDENT STUDENT IS ELIGIBLE IF ANY ARE TRUE:
 - ▶ NOT ELIGIBLE VIA A CALCULATED SAI
 - ▶ SINGLE PARENT HAS AN AGI \leq 325% OF THE POVERTY GUIDELINE FOR FAMILY SIZE AND STATE OF RESIDENCE
 - ▶ NOT SINGLE PARENT HAS AN AGI \leq 275% OF THE POVERTY GUIDELINE FOR FAMILY SIZE AND STATE OF RESIDENCE
- INDEPENDENT STUDENT IS ELIGIBLE IF ANY ARE TRUE:
 - ▶ NOT ELIGIBLE VIA A CALCULATED SAI
 - ▶ SINGLE PARENT HAS AN AGI AND \leq 400% OF THE POVERTY GUIDELINE FOR FAMILY SIZE AND STATE OF RESIDENCE
 - ▶ NOT SINGLE PARENT HAS AN AGI AND \leq 350% OF THE POVERTY GUIDELINE FOR FAMILY SIZE AND STATE OF RESIDENCE



Minimum Pell

DEPENDENT W/SINGLE PARENT

Student's Parent is a Single Parent			
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9+	Add \$4,720 to the poverty guideline for each additional person. Then multiply the AGI by 175% (Max Pell) or 275% (Min Pell) to determine the Parent AGI Limit.		

The minimum Pell Grant award is ten percent of the maximum award amount for the award year, and federal Pell Grant awards should be rounded to the nearest \$5. Therefore, the Federal Pell Grant minimum award amount for 2024-2025 is \$740.



SAI – Untaxed Income & Benefits

▶ ITEMS REQUIRED:

- IRA deductions and payments to self-employed SEP, SIMPLE, and qualified plans
- Tax-exempt interest income
- Untaxed portion of IRA distributions and untaxed portion of pensions (excluding rollovers)
- **Foreign income of U.S. citizens and permanent residents if that income was exempt from U.S. taxation or foreign income for which the individual received a foreign tax credit**

▶ ITEMS REMOVED:

- Payments to tax-deferred pensions and retirement savings plans
- Cash support (money received or paid on your behalf)
- Worker's compensation
- Housing/food allowance for military/clergy
- Veteran's noneducation benefits
- Child support received (now an asset)



SAI – Income Offsets

▶ EXCLUDABLE INCOME ITEMS:

- Education credits (American Opportunity Tax Credit and Lifetime Learning Tax Credit)
- Taxable college grant and scholarship aid reported to the IRS as income
- Income earned from work under Federal Work-Study

▶ ITEMS REMOVED:

- Income earned from a cooperative education program
- Child support paid
- Special combat pay included in Adjusted Gross Income (AGI)
- Foster-care payments received from the Social Security Administration



Changes to Asset Information

EFC

SAI

Contribution from Assets <ul style="list-style-type: none">•Cash, savings, and checking•Net worth of investments, including real estate (excluding primary residence)•Adjusted net worth of business and/or farm (excluding businesses with fewer than 100 full-time employees or family farms)	Contribution from Assets <ul style="list-style-type: none">•Annual child support received•Cash, savings, checking, time deposits, and money market funds•Net worth of investments, including real estate (excluding primary residence)•Adjusted net worth of business and/or farm
Allowance against Assets <ul style="list-style-type: none">•Education savings and asset protection allowance	Allowance against Assets <ul style="list-style-type: none">•Asset protection allowance



"You down with IPA?"

23/24

24/25

Table 4: Parents' Income Protection Allowance

EFC Formula A

Number in parents' household, including student (FAFSA/SAR #69)	Number of college students in the parent's household (FAFSA/SAR #70)				
	1	2	3	4	5
2	\$21,200	\$17,580	not applicable	not applicable	not applicable
3	\$26,400	\$22,800	\$19,170	not applicable	not applicable
4	\$32,610	\$28,980	\$25,380	\$21,750	not applicable
5	\$38,480	\$34,850	\$31,240	\$27,610	\$24,010
6	\$45,010	\$41,380	\$37,770	\$34,140	\$30,540

Table A2. Income Protection Allowance

Family Size (including student)	Income Protection Allowance Amount
2	\$23,330
3	\$29,040
4	\$35,870
5	\$42,320
6	\$49,500

Note: For each additional household member, add \$5,590.



SAI Calculation Rounding Rules

- CARRY EACH CALCULATION TO THREE DECIMAL PLACES
- ROUND TO THE NEAREST WHOLE NUMBER
 - ▶ $.500 - .999 = \text{UPWARDS}$
 - ▶ $.001 - .499 = \text{DOWNWARDS}$



Calculated Pell

- MAX PELL (\$7395) – SAI = CALCULATED PELL
 - ▶ SAI = 0
 - ▶ $\$7395 - 0 = \7395 CALCULATED PELL
 - ▶ SAI = 2500
 - ▶ $\$7395 - 2500 = \4895 CALCULATED PELL
 - ▶ SAI = 8,000
 - ▶ $\$7395 - 8000 = \0 CALCULATED PELL
 - ▶ DOES STUDENT QUALIFY FOR MINIMUM PELL BASED ON AGI?



Pell Intensity

Credit Hours	Enrollment Category (Old)	Enrollment Intensity (New)
12 (or more)	Full-Time	100%
11	Three-Quarter Time	92%
10		83%
9		75%
8	Half-Time	67%
7		58%
6		50%
5	Less-than-Half-Time	42%
4		33%
3		25%
2		17%
1		8%



Don't Forget COA Changes...

- MUST HAVE AT LEAST THREE
 - ▶ ON CAMPUS
 - ▶ OFF CAMPUS
 - ▶ WITH PARENTS
- ON CAMPUS CALCULATION
 - ▶ AVERAGE OR MEDIAN OF ACTUAL CHARGES (WHICHEVER IS HIGHER)
- 21 MEALS A WEEK



Packaging Notes

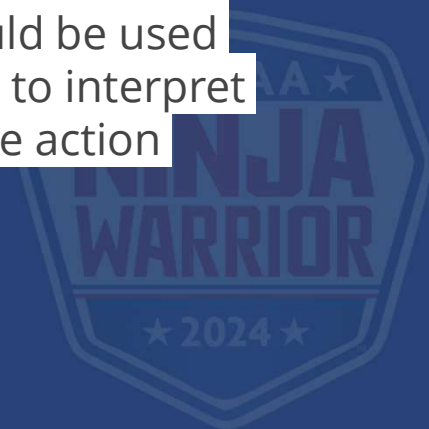
- A NEGATIVE SAI WILL CONVERT TO A ZERO WHEN PACKAGING AID

- ▶ GEN 23-11
- ▶ KA-36496

- NEGATIVE SAI AND SEOG

- ▶ GEN 23-11
- ▶ KA-36560

- ▶ "The Department has not expressed whether the negative SAI should be used to select FSEOG recipients. Schools should make a good faith effort to interpret the law. While this is subject to change, the Department will not take action against a school based on implementation of this guidance."



Thank you!

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