

Policies
And
Procedures
Manual

TABLE OF CONTENTS

| | |
|---|----|
| Introduction | 4 |
| General Information | 5 |
| Statement of Purpose..... | 5 |
| Vision Statement..... | 5 |
| Mission Statement..... | 5 |
| Voting Members of the TASFAA Executive Board..... | 5 |
| General Calendar of Association of Activities..... | 6 |
| President | 7 |
| President-Elect | 11 |
| Past President | 13 |
| Treasurer | 15 |
| Secretary | 18 |
| Members-at-Large | 19 |
| Committees | 20 |
| Association Governance..... | 24 |
| Awards..... | 25 |
| Budget and Finance..... | 27 |
| Conference..... | 29 |
| Diversity..... | 32 |
| Electronic Services..... | 33 |
| Financial Aid Awareness..... | 34 |
| Governmental Relations..... | 35 |
| Historical..... | 36 |
| Membership..... | 37 |
| Mentoring..... | 39 |
| Nominations and Elections..... | 40 |
| Project Development..... | 43 |
| Public Relations..... | 44 |
| Site Selection..... | 45 |
| Sponsorship Development - Vendors/Sponsors/Patrons..... | 49 |
| State Programs Liaison..... | 52 |
| TASFAA Advisory Committee to TSAC..... | 53 |
| Training..... | 54 |
| TASFAA Listserv Policy | 56 |
| TASFAA Insurance Policy | 57 |
| TASFAA Technology-Related Tangible Assets Policy | 58 |

TASFAA Inventory and Checklists

TASFAA Inventory..... 59

TASFAA Technology Purchase Requisition..... 60

TASFAA Treasurer’s Asset Inventory Report..... 61

TASFAA Technology Asset Inventory Report..... 62

TASFAA Cash Management and Investment Policy..... 63

TASFAA Expenditure Policy 64

Travel Guidelines..... 66

TASFAA Debit Card Use..... 68

Introduction

This Policies and Procedures Manual is being revised as a guide for the Executive Board of the Tennessee Association of Student Financial Aid Administrators. It encompasses operational guidelines approved by the Board and/or the membership.

The purpose of this manual is to serve as a digest of all policies and procedures – other than those enumerated in the TASFAA Articles of Incorporation and Bylaws.

To understand the operation of TASFAA, all Executive Board Members and Committee Chairs should become familiar with these policies and procedures.

All members interested in serving as Executive Board Members or Committee Chairs should also familiarize themselves with these policies and procedures prior to agreeing to service in a leadership role.

General Information

Statement of Purpose

The purposes of the Tennessee Association of Student Financial Aid Administrators are as follows:

1. To promote and establish the highest standards of excellence, ethics, efficiency, and economy in all matters pertaining to student financial aid administration undertaken by its members;
2. To promote the study, evaluation, analysis, and dissemination of the most effective and efficient policies and procedures and practices related to student financial aid administration and the delivery of financial aid to students and parents;
3. To encourage professional development and growth of persons engaged in all aspects of student financial aid administration;
4. To provide members of the Association, in a timely manner, relevant and accurate information, to help insure their effective and responsible administration of financial aid programs;
5. To effectively serve the needs of students and parents as well as agencies and other providers of student financial aid through the responsible dissemination of information regarding aid programs and through the timely planning of initiatives;
6. To provide a focus forum for the expression of views on matters pertaining to the development, funding and administrative aspects of student financial aid programs as well as other matters of importance to members of the Association;
7. To provide an organizational structure built on mutual respect and support within the student financial aid community that effectively promotes fiscal responsibility, integrity and sound leadership practices among all members of the Association.

Vision Statement

The creation of educational financing environment in the State of Tennessee whereby all students are provided access to postsecondary education.

Mission Statement

The mission of the Tennessee Association of Student Financial Aid Administrators (TASFAA) is to develop and maintain an organization structure that promotes professional preparation and growth, collaboration, effectiveness and mutual support of its diverse body of members as they strive to serve the needs of the students, families, institutions and other constituencies in providing financial assistance to help meet postsecondary educational expenses.

Voting Members of the TASFAA Executive Board

Voting Members of the Executive Board shall consist of the elected Officers and Members-at-Large.

All voting members of the TASFAA Executive Board must be members in good standing of the Tennessee Association of Student Financial Aid Administrators. Board members will be given a grace period (until October 1) to pay their annual dues.

Should an elected Officer or Member-at-Large resign or otherwise be unable to serve in their elected position within 30 days of beginning their term of office, their successor will be recognized as the elected Officer or Member-at-Large for that year.

Committee Chairpersons, Liaison Representatives and guests may attend meetings of the Executive Board, enter into discussions and make presentations, but shall not have voting privileges.

General Calendar of Association Activities

| | |
|------------------|---|
| July | NASFAA Annual conference SASFAA Executive Board Meeting (or August) Membership mailing |
| August | Fall Training Committee Meeting |
| September | Fall Training Committee Meeting (if not done in August) |
| October | Fall Training Event Fall New Aid Officers Workshop(s) Fall Executive Board Meeting Conference Committee Meeting Solicit Nominations for elected offices SASFAA Management Institute (when offered) |
| November | SASFAA Executive Board Meeting SASFAA Leadership Institute (when offered) |
| December | FSA Conference |
| January | Officer Elections Executive Board Meeting Conference Committee Meeting |
| February | SASFAA Annual Conference SASFAA Board Meeting State Meeting at SASFAA Annual Conference Announce newly elected officers at SASFAA Annual Conference |
| March | NASFAA Leadership Conference |
| April | Spring Executive Board Meeting Annual Conference Spring New Aid Officers Workshop Presentation of annual awards at Conference |
| June | SASFAA Transition Meeting SASFAA Summer Workshop for New Aid Officers TASFAA Transition Meeting- Outgoing and Incoming Board Members SASFAA/SWASFAA Mid-Level Workshop (when offered) |

PRESIDENT

Method of Selection- After elected and serving as President-Elect

Responsibilities

1. Be the chief executive officer of the Association.
2. Preside at all meetings of the Association.
3. Serve as the chairman of the Executive Board.
4. Appoint all chairs of the committees and approve the members selected to the committees.
5. Serve as the TASFAA representative to the SASFAA Board.
6. Serve, ex-officio, on all committees except the Nomination Committee.
7. Oversee all expenditures of the Association.
8. Submit an Annual Report to the Association.
9. Serve as a member of the TASFAA Advisory Committee to TSAC.
10. Serve as a voting member of the TSAC Board of Directors.
11. Serve as official spokesperson for TASFAA.
12. Obtain bonding at the expense of the Association prior to taking office. Per Budget and Finance:
Bonding updated at the expense of the Association.

Guidelines and Procedures

1. Conference Meetings
 - Prepare business session agenda.
 - Select head table participants and coordinate with Conference Chair.
 - Coordinate, prioritize and designate use of complimentary hotel rooms with Conference Chair. Assign (but not limited to):
 - Speakers/Guests
 - President
 - Treasurer
 - Conference Chair
 - Local Arrangements Chair
 - Designate individual to present invocation/blessing.
 - Introduce special guests during sessions.
 - Publicly thank sponsors/vendors.
 - Present goals for year – July Board Meeting.
 - Present annual report—Annual Conference.
 - Thank officers and committees.
 - Pass the gavel.
2. Committee Chair Selection
 - Chairs appointed must be current members of TASFAA. In striving to attain a balanced representation of the TASFAA membership, the following should be taken into consideration when selecting committee chairs:
 - **Representation:** Geographic, institutional type, gender, racial/ethnic
 - **Continuity:** Served on committee previously, chaired similar committee, etc.
 - **Other Considerations:** Available time, staff support, institutional support

3. Leadership
 - Meet or communicate with each Committee Chair (prior to first Board meeting).
 - Jointly set committee goals.
 - Maintain communication with Committee Chairs.
 - Receive reports prior to scheduled Board meetings or as needed/requested.
4. Executive Board Meetings
 - Establish TASFAA activities calendar.
 - Send notifications and reminders.
 - Prepare agendas.
 - Preside over meeting.
 - Outline and present goals.
 - Use proper parliamentary procedures.
5. SASFAA Participation
 - Prepare and present report of state activities.
 - Read all NASFAA and SASFAA material.
 - Represent state, not institution, including attendance at SASFAA Annual Conference.
 - Preside over state meeting at SASFAA Annual Conference.
6. Expenditures (paid by TASFAA)
 - NASFAA Annual Meeting (conference registration and all related expenses).
 - Non-Conference SASFAA Board meetings- SASFAA pays for lodging, TASFAA pays for all other travel-related expenses.
 - SASFAA Annual Conference – SASFAA will pay for one nights lodging to attend Board meeting. TASFAA will pay all other expenses including registration, transportation, meals and lodging.
 - Other travel to represent TASFAA.
 - Other travel for TASFAA committee meetings.
 - Complimentary room when available.
 - Telephone usage and postage as budgeted.
 - TASFAA Annual Conference and registration fees are complimentary.
7. Communications/Correspondence
 - Officers
 - Communicate often and as needed.
 - Executive Board
 - Keep them informed.
 - Acknowledge performance.
 - Membership
 - President's Blog articles.
 - Listserv.
 - Other associations
 - Communicate as necessary.
 - Respond promptly.
 - Federal/State officials
 - Respond to NPRMs.
 - Stay informed.

8. Finance

- Authorize expenditures.
- Letter to bonding agent regarding new Treasurer.
- Communicate often with Treasurer.
- Review monthly bank statement and Treasurer's reconciliation.
- Sign all checks greater than \$2,500.
- Develop and present budget at Transition Meeting for Board approval.
- Approve the annual review of treasurer's records and/or bi-annual audit.

Activity Calendar for President

- | | |
|-------------------------|--|
| June (prior) or July | ▪ Attend Transition Meeting as outgoing President-Elect and Incoming President. |
| July | ▪ Attend NASFAA as President of TASFAA. ▪ Notify the TSAC Executive Director of the new President with their contact information. |
| July or August | ▪ Preside over TASFAA Executive Board Meeting. ▪ Attend SASFAA Board Meeting as TASFAA (sometimes held on conjunction with NASFAA). ▪ Prepare written report to be distributed at SASFAA Board Meeting. The written report will be used in the SASFAA Nine News Blog. |
| September | ▪ Attend TSAC Board Meeting. ▪ Prepare for fall TASFAA Executive Board Meeting and present a TASFAA report. |
| October | ▪ Preside over Fall Executive Board Meeting. |
| November | ▪ Attend SASFAA Executive Board Meeting. Prepare written report to be distributed at the meeting. The report will be used in the SASFAA Nine News Blog. ▪ Meet with the President-Elect for planning upcoming year and Transition Meeting. |
| December | ▪ Ensure Completion of slate nominations for Officer elections. ▪ Prepare for January TASFAA Executive Board Meeting |
| January | ▪ Preside over January TASFAA Executive Board Meeting ▪ Usually TSAC Board Meeting is scheduled. ▪ Attend Annual Conference Committee Meeting. |
| February | ▪ Attend SASFAA Executive Board Meeting. Prepare written report to be distributed at the meeting. The report will be used in SASFAA Nine News Blog. ▪ Attend SASFAA Annual Conference. ▪ Announce results of election during state meeting at SASFAA Conference. ▪ Communicate results of election to membership. |

- March
 - Prepare for Spring Executive Board Meeting. Contact officers and Chairs.
- April
 - Preside over the Spring Executive Board Meeting.
 - Attend TASFAA Annual Conference.
 - Prepare written report which will be in the SASFAA Nine News Blog.
 - Present thank you letters to contributors, vendors, sponsors, patrons, Conference Committee and key presenters at the Annual Conference.
- May
 - Meet with President-Elect in preparation for the Transition Meeting.
- Late May
 - Send thank you letters to Board, Committee Chairs (and perhaps to Presidents of institutions) and committee members for work over the past year. This can also be done at the Annual Conference or Transition Meeting.
- June
 - Attend SASFAA Board Meeting as TASFAA President. Prepare written report which will be used in SASFAA Nine News Blog.
 - Chair outgoing TASFAA Board Meeting at Transition Meeting.
 - Attend TSAC Board Meeting. Call TSAC Executive Director to review agenda prior to the meeting.

PRESIDENT-ELECT

Method of Selection- Elected by the membership

Responsibilities

1. Perform all duties of the President in his/her absence.
2. Serve as the Conference Chair for Annual Conference if not having previously served as a TASFAA Conference Chair, at the President's discretion.
3. Succeed to the Office of the President in the event of a vacancy in that office.
4. Confirm with Awards Chair the purchase of the plaque for the President and present it to him/her at the Annual Conference.
5. Serve as an understudy to the President.
6. Observe the President at all TASFAA Committee Meetings.
7. Develop goals and objectives for upcoming year.
8. Select Committee Chairs for the upcoming year.
9. Prepare and present budget at Transition Meeting (in conjunction with Budget and Finance Chair).
10. Perform such other duties and functions as may be required by the Association.
11. Attend President-Elect Meeting at the SASFAA Annual Conference.
12. Attend NASFAA Leadership Conference.
13. Participate in SASFAA President Exchange (if the TASFAA President has had the opportunity and as long as SASFAA is supporting this effort)
14. Serve as standing member on Budget and Finance committee. (see B&F #5)

Guidelines and Procedures

1. Sit next to the President at all meetings.
2. Transition Meeting
 - Coordinate date and location
 - Plan Transition Meeting in Coordination with the President and set the agenda for the incoming Board Meeting.
3. For the SASFAA Transition Meeting, SASFAA will cover lodging expenses and TASFAA will be responsible for all other travelling and meeting-related expenses (CHECK SASFAA POLICIES).
4. All travel and meeting-related expenses for the NASFAA Leadership Conference are covered by TASFAA.
5. SASFAA President Exchange – SASFAA pays travel up to \$500. The host state will pay registration fee and room costs. TASFAA will pay for meals not provided at host state's conference.

Activity Calendar for President –Elect

- June (prior)
- Attend Transition Meeting as incoming President-Elect.
 - Work with incoming President to schedule dates and select site for next year's Transition Meeting, and process appropriate paperwork to facilities manager.

- September
 - President-Elect report for October Meeting.

- October
 - Attend Fall TASFAA Board Meeting. Serve on Nominations Committee for next year.

- December/
January
 - Send e-mail solicitation for Committee Chairs and/or Committee Members.
 - Reserve room for NASFAA Conference. Begin travel arrangements (checking on flights).

- February
 - Attend President-Elect training held in conjunction with SASFAA Meeting. This is at the expense of your school.
 - Determine if any new committees will be needed or eliminated.
 - Work with next year's President on selecting Committee Chairs.

- March
 - Attend NASFAA Leadership Conference.
 - Solicit for volunteers through Listserv, President's Blog and/or e-mail.
 - Revise volunteer form if necessary, to reflect your changes and also revise volunteer form to remove "Chair" as an option as your chairs will be selected.
 - Finalize selection of Committee Chairs.

- April
 - Attend Spring TASFAA Board Meeting & Annual Conference.
 - Plan Transition Meeting in coordination with current President.
 - Announce new Board to membership at Annual Conference. Send e-mail to new Board introducing all Committee Chairs and Officers.
 - In conjunction with Budget & Finance Chair and Association Governance Chair, develop next year's TASFAA budget.
 - Solicit volunteers for Committee Chairs and/or Committee Members in article. Post volunteer form on TASFAA website.

- May
 - Usually a TASFAA Advisory Committee to TSAC meeting is held- plan to attend.
 - Finalize travel plans for NASFAA.
 - Finalize proposed TASFAA budget for upcoming year.

- June
 - Attend SASFAA Transition Board Meeting as an observer.
 - Attend TSAC Board Meeting as an observer.
 - Prepare your calendar for the coming year to the extent you can, and notify your supervisor and staff.

- June
or July
 - Attend Transition Meeting. You are responsible for coordination meeting activities with current President and preside over Incoming Board Meeting.
 - Establish future meeting dates. Spring meeting is held in conjunction with annual conference.

PAST PRESIDENT

Method of Selection- Immediately upon leaving the Presidency, occupy Office of Past President.

Responsibilities

1. Exercise all functions of the President in the absence of the President and the President-Elect.
2. Serve as the TASFAA representative to the SASFAA Nominations Committee.
3. At the discretion of the President, serve as the Chair of the TASFAA Advisory Committee to TSAC.
4. At the discretion of the President, serve as the Chair of the TASFAA Nominations Committee.
5. Any other duties, which may be assigned by the President.
6. Serve as Parliamentarian.

Guidelines and Procedures

1. SASFAA Nominations
 - TASFAA President's Blog articles, e-mail announcement, and any relevant and appropriate channel(s) of communication to solicit nominations.
 - Solicit input from TASFAA Executive Board regarding nominations for SASFAA.
 - Attend all SASFAA Nominations Committee meetings.
 - Work at polls at SASFAA Annual Conference as deemed necessary by the SASFAA Past President.
2. TASFAA Advisory Committee to TSAC
 - Consult with TSAC Executive Director to identify potential ways to help TSAC and TASFAA work together.
 - Call meetings in conjunction with the TSAC Executive Director.
3. TASFAA Nominations
 - Chair Nominations Committee.
 - Solicit Nominations TASFAA members via e-mail or in whatever ways are determined to be appropriate by the committee.
 - Develop and finalize slate of candidates in conjunction with Nominations Committee.
 - Distribute ballots to TASFAA members using whatever means deemed appropriate by the TASFAA Executive Board.
 - With the President and the President-Elect, verify the results of the election.
 - Coordinate the contacting of all candidates regarding election returns prior to announcing results.
 - Announce the names of the newly elected officers to the TASFAA members at the state meeting at SASFAA Conference and/or through whatever means deemed appropriate by the TASFAA Executive Board.

Activity Calendar for Past President

- October
 - Call for nominations for Officer elections.

- December
 - Meet with Nominations Committee to set slate of candidates.
 - Notify President and President-Elect of the candidates.

- January
 - Announce slate of candidates at winter executive board meeting.
 - Distribute ballots with a deadline date for submission of vote.

- February
 - Monitor counting of ballots with Electronic Services Chair.
 - Confirm the election results with the President and President-Elect.
 - Notify defeated candidates and elected officers of results, in that order.
 - Announce names of new slate of Officers at the next business meeting, which is usually at the state meeting at SASFAA Annual Conference.

- March
 - Coordinate with Electronic Services Committee chair to have voting results destroyed pending the approval of the membership at the TASFAA Business meeting held during the Annual Conference.

TREASURER

Method of Selection - Elected by the membership for a period of two years.

Responsibilities:

1. Receive and disburse all monies of the Association and follow the Association's financial policy as approved by the Executive Board.
2. Keep adequate, accurate and appropriate records of financial transactions as they relate to the operations of the Association. Provide view-only security access to online QuickBooks for the President, President-Elect, and Budget & Finance Chair.
3. Submit the Association's records to an annual financial review within sixty (60) days following the close of the fiscal year. The Association Governance Committee will decide who performs the financial review (Budget & Finance committee members or an outside auditor).
4. Turn over all financial records of the Association to Treasurer's successor or Budget & Finance Chair no later than sixty (60) days from the completion of the term.
5. Be bonded at the expense of the Association prior to taking office. Updated by Budget and Finance.
6. Submit a report of the Association prior to each meeting and submit to the Executive Board at each meeting a current Treasurer's report showing the status of all financial accounts held in the name of the Association, including a list of current CDs, their interest rates, amounts and maturity dates.
7. Have the authority to pay bills, based on the existing budget, after the expiration of the fiscal year until a new budget is approved by the Executive Board.
8. Maintain the exceptional credit rating of the Association by paying all bills and/or invoices upon receipt.
9. Upon request, send all flowers on behalf of the Association.
10. Provide a year-end Treasurer's report as of June 30. Include the TASFAA Treasurer's Asset Inventory Report.
11. In conjunction with the Budget & Finance Chair consult accountant regularly regarding tax status. Work with the accountant to provide necessary documents for and ensure the timely filing of the federal and state taxes.
12. Update the Corporation Annual Report for the State of Tennessee in October each year.
13. File an IRS form 990 (or 990EZ) and 990-T by November 15 of each year for the prior fiscal year. Pay the quarterly 990-T federal taxes. All mail should be sent as certified. This must be signed by the current President prior to submitting to the IRS.

14. Provide all suppliers of goods and services with Form RV-1901 from the Tennessee Department of Revenue to make purchases without the payment of sales tax.
15. Keep current the TASFAA's Treasurer's record of technology-related asset inventory items.
16. Be certain all royalty payments (such as ASCAP or BMI licensing) are paid in full when due.
17. It will be the responsibility of the Budget & Finance Chair to complete the monthly bank reconciliation. Ideally this person will be a former TASFAA treasurer or president. The appointed member will not have access to blank checks. Upon completion, the Budget & Finance Chair will send copies of the bank statement, including imaged checks and the QuickBooks reconciliation report to the President, President-Elect and Treasurer. A copy of the bank statement and reconciliation report will be kept by the TASFAA Treasurer.
18. Pay insurance premiums in full when due. Send copy of policy to Secretary.
19. Create invoices within QuickBooks and send them to the specified contacts for all sponsorships including such things as annual conference exhibit tables, President's Blog advertisements, etc.

Guidelines and Procedures

1. Fund Control/Ledgers
 - Monthly receivables account
 - Membership
 - Conference fees
 - Sponsorship
 - Interest earned
 - Miscellaneous income
 - Monthly expenditures account
 - Travel
 - Supplies
 - Postage
 - Other
 - Budget—line item accounts
 - Report to Board and membership each meeting
 - Annual financial review within 60 days of closing

- Open books to President and Association Governance Committee as requested
- Submit expenditure request to President for approval. The Treasurer will not approve/sign checks that are made payable to him/her.

2. Good practices

- Keep books current
- Keep clear documentation of deposits (eg. QuickBooks deposit registry, bank deposit slip, copies of checks and/or registration information as appropriate)
- Ensure that the appropriate IRS reimbursable mileage rate is calculated and paid on claim forms.
- In the memo line of quick books list the names of individuals whose membership, conference registration or other fees were paid.
- Deposits should list each check separately
- Write receipts promptly
- Require receipts as mandated
- Checks payable to individuals, companies or institutions (none to cash)

3. Expenditures paid by TASFAA

- TASFAA conference registration fees are complimentary.
- All travel-related expenses to attend the NASFAA Leadership Conference are covered by TASFAA.

SECRETARY

Method of Selection- Elected by the membership for a period of one year.

Responsibilities

1. Recorder of the Association and the custodian of its records.
2. Take or arrange to have taken, and keep in permanent form, the minutes of all Board Meetings.
3. Arrange to have copies of all meeting Minutes made for the membership (Board Minutes for the Board, Business Minutes to the membership) and posted to TASFAA's website.
4. Coordinate with the Historical Committee to receive and file copies of the official annual membership list, the official list of the Executive Board Members, the proceedings of each meeting of the Association, and all workshop projects, and Committee reports.
5. Keep a current file of all official documents, forms, contracts, and publications of the Association.
6. Transfer to the Historian, at least, annually all of the official documents and publications of the Association.
7. Coordinate with the Association Governance Committee to keep TASFAA Policies and Procedures Manual updated.
8. Receive and maintain a copy of all Association forms. (Example: Update mileage according to IRS mileage allowance on travel expense forms as appropriate.)
9. Prepare and distribute to the Membership all proposed resolutions and amendments to the Constitution or Bylaws.

Guidelines and Procedures

1. Minutes
 - Executive Board - Distribute at subsequent meeting for review.
 - Business Meeting - Distribute to membership at next conference in a manner deemed appropriate by the President and Conference Chair.
2. Official copies of all reports and Minutes
 - Request if not received.
 - Keep prior year file on hand.
3. Archives - Contains all records except current and prior year. Retained by Historical Committee.
4. Policies and Procedures Manual
 - Provide updates in coordination with the Association Governance Chair as needed.
 - Distribute electronically and/or manually as deemed appropriate by the President.

MEMBERS-AT-LARGE

Each at-large member will be elected to represent one of the following post-secondary educational sectors, except as noted below:

- Community Colleges
- Private Institutions (2 year and 4 year)
- Public 4 year institutions
- Tennessee Colleges of Applied Technology
- Proprietary Institutions
- All institutions/colleges that are represented in the TASFAA membership

Responsibilities

Serve as a voting member of the TASFAA Executive Board.

1. Attend all TASFAA Board Meetings, including the Transition Meeting.
2. Serve as a liaison between the Sector and the Executive Board.
3. Assist in coordinating TASFAA activities in consultation with the President.
4. Present a report to the Executive Board at each Meeting.
5. Use the TASFAA Listserv and President's Blog to facilitate communication within the Sector.
6. Encourage Sector members to be active in governmental affairs related to financial aid.
7. Assist the Mentoring Committee Chair by giving that Chair a list of all members in your Sector that would be willing to welcome and provide support to new members if they have any questions or concerns.
8. Assist with nomination solicitation for respective sector representative positions. (See #2 Nominations)

Guidelines and Procedures

If a post-secondary institution sector ceases to exist, no longer participates in TASFAA, or if no one from a sector is willing to participate in the nominations process, the Nominations Committee, after due diligence, shall request Executive Board approval that the respective position be filled as a general at-large position through the regular nominations and election process.

COMMITTEES

Method of Selection of Chairs- Appointed by President for a period of one year.

Method of Selection of Committee Members- Selected by Committee Chair with aid of President.

Responsibilities of Chairs

1. Develop goals and objectives for the year, includes expected results and target dates.
2. Track expenses, including any travel or costs associated with Committee Meetings, funds to carry out special projects (research or development of materials, etc.), cost of anticipated publications.
3. Stay within the budget established by the Executive Board at the Transition Meeting.
4. Submit proposed goals and objectives to the President and work to implement them.
5. Record minutes or meeting summary (or designate a Committee Member to do so) and distribute as soon after meeting as possible to Committee Members, President, President-Elect and Secretary.
6. Attend Executive Board Meetings.
7. Prepare articles for the President's Blog regarding committee work.
8. Prepare and submit written reports as selected to be included with Secretary's Minutes.
9. Report to the membership at the President's request.
10. Keep a comprehensive notebook of activities, timelines, duties, etc. that will be provided to subsequent Committee Chairs.

Responsibilities of Committee Members

1. Attend and actively participate in meetings of the Committee. If for any reason a person is unable to attend a Committee meeting, notify the Chair as much in advance as possible.
2. Arrange travel schedule to be in attendance for the duration of the Committee meeting and at such a time as directed by the Chair.
3. Carry out in a timely manner the assignments or duties assigned by the Chair.
4. Seek the input of other financial aid administrators not involved in the Committee work. Listen to divergent points of view. Make decisions and recommendations based on what is best for the profession, institutions and/or students we serve.

Guidelines for Conducting Meetings

1. Always start the meeting on time and with a definite agenda.
2. Keep the meeting moving. Get to the point. Interest lags when action lags.
3. Get as much participation as you can. Keep responses short.
4. Speak clearly. If you can't be heard, you can't exercise control.
5. Insist on order. When general simultaneous discussions ensue, no one can be heard and nothing can be accomplished.
6. Make sure each individual who takes the floor speaks clearly and audibly. Interrupt if you need to have repeated what was said if you have the least suspicion that some may not have heard.
7. Sum up what was said and obtain a decision.
8. Stop aimless discussion by recommending further study.

9. Retain control, but don't stifle free comment. Invite constructive criticism and even disagreement. Ask for support. Clarify issues by obtaining a consensus and moving on.

10. Don't argue with the individual who has the floor. Ask questions, but remember as the presiding officer you are to be more neutral.

11. Keep adequate minutes of each meeting.

General Calendar for All Officers and Committee Members

- | | |
|------------------|---|
| July | <ul style="list-style-type: none"> ▪ Attend TASFAA Transition Meeting (if not held in June) as incoming Officer/Committee Chair |
| July | <ul style="list-style-type: none"> ▪ NASFAA Annual Conference |
| August | |
| September | |
| October | <ul style="list-style-type: none"> ▪ Prepare Officer/Committee report for the Fall Executive Board Meeting ▪ Attend Fall Executive Board Meeting |
| November | |
| December | |
| January | <ul style="list-style-type: none"> ▪ Prepare Officer/Committee report for the January Executive Board Meeting |
| February | <ul style="list-style-type: none"> ▪ SASFAA Annual Conference |
| March | |
| April | <ul style="list-style-type: none"> ▪ Prepare Officer/Committee report for Spring executive Board Meeting ▪ Attend Spring Executive Board Meeting ▪ Attend TASFAA Annual Conference |
| May | |
| June | <ul style="list-style-type: none"> ▪ Prepare end of year report for TASFAA Transition Meeting ▪ Attend TASFAA Transition Meeting as out-going Officer/Committee Chair |

Committee Worksheet

Committee _____

Chair _____

Committee Members:

| <u>Assistant/Vice Chair</u> | Name | Institution |
|-----------------------------|------|-------------|
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |

Statement of Goals and Objectives for the Year:

Specific projects that will achieve the goals:

Estimated Number of Meetings _____
Anticipated Budget \$ _____
Estimated Costs of Major Products \$ _____
\$ _____
\$ _____
\$ _____
\$ _____
\$ _____
Estimated Costs of Meetings \$ _____
\$ _____

Committee Meeting Report Form

Committee _____

Chair _____

Meeting Date _____ Location _____

Attended by:

| Name | Institution |
|-------|-------------|
| _____ | _____ |
| _____ | _____ |
| _____ | _____ |
| _____ | _____ |
| _____ | _____ |
| _____ | _____ |
| _____ | _____ |
| _____ | _____ |
| _____ | _____ |
| _____ | _____ |
| _____ | _____ |
| _____ | _____ |
| _____ | _____ |
| _____ | _____ |

Notes:

Chair's Signature _____ Date _____

ASSOCIATION GOVERNANCE COMMITTEE

Purpose

Responsible for the overall governance of the Association including resolutions and Bylaws. Recommend policies and provide counsel to the President. Draft resolutions as needed to be presented to the members. Maintain the Association's Policies and Procedures Manual. Ensure that our Association's goals are set and that we strive to achieve them.

Responsibilities

1. Maintain a current copy of the Association's Bylaws.
2. Propose necessary Bylaws changes to the Executive Board.
3. Take Board approved Bylaws changes to the membership for a vote.
4. Update Bylaws after changes approved.
5. Review Bylaws of similar associations to see where we might need additions, deletions, details, clarifications, etc.
6. Maintain a current copy of the Policies & Procedures Manual.
7. Perform an ongoing review of the Policies & Procedures Manual and update as needed subject to the approval of the Executive Board
8. Review any issues that are discussed at the Executive Board Meetings for possible impact on the Bylaws of the Association.
9. Ensure that Association activities are in line with the established mission.
10. Entertain any suggestions for alterations to the Association's Mission Statement.
11. Ensure that all committees are established and members appointed with the intention of addressing the mission, purposes/functions and goals of the Association.

Committee Members

Invite Budget & Finance Chair to serve as an ex-officio member of the TASFAA Association Governance Committee.

AWARDS COMMITTEE

Purpose

Prepare and present awards for length of service, special accomplishments, and professional milestones, or honors, which include the purchase and/or preparation of plaques, certificates, etc. Recipients must be current in the payment of dues (if any) to TASFAA. Refer to Membership Committee for a listing of member classifications.

Responsibilities

1. Prepare and present necessary awards for members for:
 - Length of service
 - Special accomplishments
 - Professional milestones or honor
2. Work in conjunction with historian in order to maintain flow of awards, achievements and accomplishments by the membership into our Archives.
3. Purchase or prepare an appropriate award to present at the Annual Conference.
 - 5 years of service to TASFAA- Certificate (May be delivered by email)
 - 10 years of service to TASFAA- Paperweight
 - 20 years of service to TASFAA- Glass Cube
 - 30 years of service to TASFAA- Ink Pen
 - 40 years of service to TASFAA- Gold Engraved Clock
 - 50 years of service to TASFAA- Crystal Dish
 - Special awards and Past President- Plaque

Distinguished Service Award Criteria

The Distinguished Service Award was formerly referenced as “Financial Aid Administrator of the Year” and “Outstanding Aid Administrator of the Year”. Online form must be submitted with all fields completed.

- Years of Service/Experience
- Accomplishments, leadership, ability, etc.
- Workshop attendance and preparation
- Chaired committees, published papers or reports
- Does not have to be financial aid administrator

Distinguished Service Award Determination Procedures

- Solicit nominations from the membership via the listserv prior to the January Executive Board Meeting
- Present Nominations at Executive Board Meeting; the names of members who make the nominations will be kept **confidential**.
- Executive Board will make the selection (via conference call if necessary)

Special Milestones Award Criteria

Used to celebrate a member's service to TASFAA and the financial aid community (i.e. retirement, honors, special accomplishments, professional milestones, etc.)

Special Milestones Award Determination Procedures

- Solicit nominations from the membership through the listserv prior by January
- Present nominations at Executive Board Meeting; the names of members who make the nominations will be kept **confidential**.
- Executive Board will make selections (via conference call, if necessary)

Honorary Lifetime Member Award

The Honorary Lifetime Member Award is given to Honorary Members meeting the qualifications as outlined in the TASFAA Bylaws. Honorary Members are not eligible for Years of Service Awards. Nominees will be nominated by the Executive Board, not the membership.

Presidents Plaque with Gavel

- Order the plaque with the gavel on it for the President-Elect to present to the President at the Annual Conference Business Meeting.

Activity Calendar

| | |
|-------------------------------|---|
| July | Attend Transition Meeting |
| September | Inventory award availability |
| November & January | Number of years of service collected on website; obtain list from Electronic Services Chair to get list of awards |
| Early January | Solicit nominations for Distinguished Service Award and Special Milestone Award |
| Early March | Order Awards |
| April | Attend the Annual Conference |
| May | Send list of awards to Historical Committee Chair |

BUDGET AND FINANCE COMMITTEE

Method of Selection – Appointed by President typically for a two-year term

Responsibilities:

1. Act as the Chief Financial Officer (CFO) of the Association.
2. Serve as mentor to the Treasurer. Provide guidance and training to the treasurer as needed.
3. Have access to QuickBooks to complete monthly reconciliations and to provide guidance to Treasurer as needed.
4. Secure the Association's records within sixty (60) days following the close of the fiscal year in order to conduct the annual financial review. Decide who performs the financial review (Committee Members or an outside auditor).
5. Develop a committee of at least four individuals representing various sectors of the organization to assist in the annual audit. The committee should contain former treasurers and/or presidents. The President-Elect is a standing member of this committee. The President-Elect will provide an elected officer on the committee that has direct responsibility to ensure that the annual audit is completed in a timely manner. Also, serving on this committee will help prepare the President-Elect for their role in preparing the proposed budget and then oversight of the budget during their term as president.
6. Organize and oversee the annual financial review. This should be completed prior to the fall board meeting. The president and treasurer whose year is being audited cannot be a part of the auditing team.
7. Be bonded at the expense of the Association prior to taking office. Notify current bonding agent in July of President, Treasurer, and Budget Finance Chair.
8. Submit a report of the Association prior to each meeting and submit to the Executive Board at each meeting a current Treasurer's report showing the status of all financial accounts held in the name of the Association, including a list of current CDs, their interest rates, amounts and maturity dates.
9. Complete monthly reconciliations of bank accounts within 30 days of receiving the statement from the bank.
 - An electronic copy of the bank statement and corresponding QuickBooks reconciliation should be forwarded by electronic means to the: President, President-Elect and Treasurer
10. Serve as an ex-officio member of the TASFAA Association Governance Committee.
11. Assist Treasurer and consult with the accountant regularly regarding tax status. Work with the accountant (Mike Dunn) to provide necessary documents for and ensure the timely filing of the federal and state taxes.
12. Ensure the IRS form 990 (or 990EZ) and 990-T is filed by November 15 of each year for the prior fiscal year. This must be signed by the current President prior to submitting to the IRS.

13. Develop a committee of at least three individuals representing various sectors of the organization to assist in oversight of investments and fiscal oversight for the organization. The committee should contain former treasurers and/or presidents. The President-Elect is a standing member of this committee. The President-Elect will provide an elected officer on the committee that has direct responsibility to ensure that the annual audit is completed in a timely manner. Also, serving on this committee will help prepare the President-Elect for their role in preparing the proposed budget and then oversight of the budget during their term as president. Other than the President-Elect and Budget & Finance chairperson, the other committee members should be different than those who serve on the annual financial review committee.
14. Investments should be monitored to ensure the organization is obtaining the maximum return with as close to zero risk to the principle as possible.
15. Annually update the Officers covered by Mowery Insurance. This is the company that provides bonding insurance covering the President, Treasurer and Budget & Finance Chair. Ensure that the covered amount is sufficient to meet the current needs of the organization.
16. Oversee the TASFAA safety deposit box
17. Ensure that the travel expense form contains the current IRS reimbursement rate.

Guidelines and Procedures

- Budget—line item accounts
 - Monthly reconciliation report of receipts and expenditures to President and Budget & Finance Chair
 - Report to Board and membership each meeting
 - Annual financial review prior to fall board meeting
 - Select a bank that will guarantee a favorable interest rate
 - Invest reserve fund with the approval of the Executive Board

CONFERENCE COMMITTEE

Purpose

Plan for TASFAA Annual Conference, including coordinating local arrangements, selecting presenters, moderators, speakers and special guests, setting the conference agenda and scheduling entertainment/special activities.

Responsibilities

Pre-Conference meetings and arrangements (i.e., Executive Board, Committees)
Interest sessions as needed
General professional sessions as needed
TASFAA Business meeting(s)
New Aid Officers Workshop (coordinated by Training Chair)
Opening Session and Evening Meal
State Programs Update
Federal Update
President's Reception
Awards presentation
Program evaluation - review and report to Board

Program Checklist

Theme
Decorations
Coordination with Sponsorship Development Chair
Program format
Presenters
Speakers/special guests
Audio-visual equipment and microphones
Menu selections
Head table place cards
Program portfolios
Nametags (Membership Chair's duty)
Pre-program publicity
Entertainment and/or special speakers
Evaluation forms

CONFERENCE POLICIES AND PROCEDURES

1. Registration shall be charged to all participants. Exceptions to this policy shall include the President, and at the President's discretion, the Conference Chair, Treasurer, and special guests/speakers.
2. Refunds—nonrefundable but transferable. Any exceptions must be approved by the President, Conference Chair and Treasurer.
3. The Exhibit Area will be closed during all General Sessions.
4. Hospitality Hours—sponsors and vendors should be asked to close down their hospitality suites at specific hour and during meetings.
5. Hospitality Session—more than one hospitality session can be scheduled at the time in order to handle the number of participants at the conference.

6. Travel and Honoraria Expenses—the following expenses will be paid by TASFAA and charged against the Conference Committee/Conference accounts:
 - 1) Lodging and other expenses not covered by the institution for President and the President’s conference registration fee.
 - 2) Complimentary rooms, if available, will be assigned by the President in the following order: Speakers/Guests, President, Treasurer, Conference Chair, Local Arrangements.
 - 3) Travel and other expenses of the keynote speaker as recommended by the Conference Chair and approved by the President and Treasurer.
 - 4) Honoraria to speakers and presenters, upon recommendation of the Conference Chair and approved by the President and Treasurer.
 - 5) Other such expenses recommended by the Conference Chair and approved by the President and Treasurer.
 - 6) Complimentary conference registrations may be provided, at the President’s discretion, to the Conference Chair, Treasurer, and special guests/speakers.
7. The suite(s) in the conference contract are assigned at the discretion of the President and Conference Chair.
8. Listings of TASFAA member information will not be sold or otherwise provided to any third parties (including vendors, sponsors and patrons), with the following exception; names and mailing addresses of registered TASFAA event attendees (e.g., conferences, training events, etc.) will be provided to vendors, sponsors, and patrons for events they have paid to sponsor.

Conference Activity Roster

Conference Chair:

- ___ Oversee conference budget/expense
- ___ Develop pre-conference materials
- ___ Web-site registration development in conjunction with the Electronic Services Chair
- ___ Meet with hotel staff
- ___ Coordinate with Local Arrangements
- ___ Develop general and interest section
- ___ Identify keynote speaker
- ___ Identify presenters and moderators
- ___ Sign coordination for all sessions, breaks, sponsors
- ___ Develop social activities
- ___ Place card design and set up of head table
- ___ Reserved table for sponsors and guests
- ___ Reserved table for conference committee
- ___ Coordinate vendor needs with Sponsorship Chair
- ___ Coordinate notebook of activities
- ___ Coordination of conference mailers
 - ___ Coordination of conference communications
 - Save the date email (Remove “Letter/brochure regarding conference”)
 - Final full agenda and alert registrants to print and bring to conference
 - Presentations

- ___ Letter/brochure regarding conference
- ___ Tentative agenda
- ___ Conference Registration form (from Membership Chair)
- ___ Hotel Registration form
- ___ New Aid Officers Registration form
- ___ Coordinate flash drive of activities and pass to next Conference Chair

___ Coordination of Conference Materials

- ___ Program
- ___ Online Evaluation
- ___ Treasurer's Report
- ___ Minutes of last Business Meeting
- ___ Local Attraction Information
- ___ Vendor/Sponsor flyers

Local Arrangements:

- ___ Communicate with hotel staff
- ___ Coordinate AV rentals
- ___ Room assignments/setups
- ___ Easels for signs
- ___ Banner Location
- ___ Coordinate breaks
- ___ Determine menu and meal count
- ___ Coordinate decorations, flowers, etc.
- ___ Coordinate entertainment setup
- ___ Copier availability
- ___ Assign comp rooms, with consultation of the President

President:

- ___ Selection of invocation presenter
- ___ Selection of head table
- ___ Communication to those sitting at head table

Sponsorship Chair:

- ___ Communicate with all past vendors/sponsors
- ___ Notify Local Arrangements of number of tables needed, electrical, etc.
- ___ Coordinate information to vendors regarding shipping and receiving of materials

Membership Chair/Treasurer - Registration:

- ___ Mailing labels to Conference Chair, if needed
- ___ Nametags
- ___ Recruit/assign

DIVERSITY COMMITTEE

Purpose

Work with the Conference Committee and Executive Board to bring opportunities to the membership to increase their awareness of the diversity that exists within our association and the population we serve.

Responsibilities

1. Work with the Conference Chair on possible conference sessions.
2. If requested to do so, and at the discretion of the TASFAA President, serve as the TASFAA representative to the SASFAA Diversity Committee.
3. Bring to the Executive Board any concerns or recommendations of the membership regarding the enhancement of cultural relations.
4. Search for speakers, readings, handouts, videos and other forms of media, which can be used for educational purposes with the Association.
5. Access ways in which the Association can better serve its members and address any inconsistencies in our activities.

ELECTRONIC SERVICES COMMITTEE

Purpose

Coordinate the implementation and maintenance of the TASFAA website, recommend activities to improve our electronic communications and work with the Conference Chairs in coordinating training sessions and demonstration workshops for the members.

Responsibilities

1. TASFAA web page
 - Frequent updates- information must be kept up-to-date in order for members to feel comfortable relying on it.
 - Work with Membership Chair to update membership listings. At a minimum, should be updated three times a year.
 - Work with Governmental Relations Chair to include timely information on legislative actions and issues.
 - Work with Conference Chair to set up conference registrations online.
2. Other electronic Communications
 - Continually assess the Association's communications for possible improvements, changes, deletions, problems, etc.
 - Explore possibilities of TASFAA Listserv, blogs, electronic announcements, etc.
3. Training
 - Coordinate workshops or sessions at conference for members to learn more about TASFAA electronic initiatives and opportunities regarding electronic advances of lenders/agencies/USDE.
4. Serve on the Conference Committee

See TASFAA Listserv Policy.

FINANCIAL AID AWARENESS COMMITTEE

Purpose

Coordinate all activities for Financial Aid Awareness throughout the year.

Responsibilities

1. Set up committee with representative from each Sector.
2. Develop promotional materials to be distributed to membership.
3. Coordinate all activities for Financial Aid Awareness month in January or February of each year.
4. Compile data on number of activities in which each institution participates during each year.
5. High school relations- Assist High School Counselors in promoting financial aid awareness
6. Home Education Association Relations- Assist Home School Association in promoting financial aid awareness
7. Promote information programs through media, data sheets/brochures, signs/displays, etc.

GOVERNMENTAL RELATIONS COMMITTEE

Purpose

Keep apprised of federal and state legislative issues in order to recommend responses from the Association, and disseminate information to membership via President's Blog articles, bulletins or Listserv.

Responsibilities

Federal

1. Review USDE Notices of Proposed Rulemaking, Final Regulations and Dear Colleague Letters for impact on Title IV programs, and make recommendations to the Board for responses.
2. Review changes to the law made by Congress for impact on Title IV programs.
3. Review other USDE materials when changes are implemented (i.e. Student Financial Aid Handbook, Verification Guide).

State

1. Cultivate state sources for information and maintain open communications.
2. State legislator/Hill initiatives (not intended as legislative advocacy)

General

1. Dissemination of information
2. Utilize the TASFAA President's Blog.
3. Communicate emergency information to the President for communication through the Listserv (if deemed appropriate).
4. Assist in the preparation of letters to officials as approved by the TASFAA Board.
5. SASFAA Hill Visits

HISTORICAL COMMITTEE

Purpose

Organize and maintain archives for the Association.

Responsibilities

1. Maintain archives for the association.
2. Electronically store archives when necessary.
3. Place in archives all reports of Executive Board, including the Secretary's Minutes, Treasurer's reports and issues of the TASFAA President's Blog.
4. Prepare articles about the Association's history for publication in the TASFAA President's Blog.
5. Maintain President's Board (stored at TSAC Offices in Nashville).

MEMBERSHIP COMMITTEE

Purpose

Solicit membership for TASFAA through any relevant and appropriate channel(s) of communication to prior year members, keep the official membership database, coordinate Conference Registration with the Treasurer.

Responsibilities

1. Produce, in conjunction with the Electronic Services Chair, online membership forms and application forms. The online membership form is automatically set to turn on and send an email to the membership on July 1 each year. Turn off the current year online membership form on May 1 of each year in preparation for the new/renewal forms. Review and update the online membership forms for any updates prior to July 1.
2. Solicit membership through any relevant and appropriate channel(s) of communication, at the direction of the President once the annual membership fee has been established by the Board.
3. Review online membership application for accuracy of membership status (voting, associate) and Sector affiliation. Once membership status and Sector affiliation are determined to be accurate, approve online membership application, thus adding member information to the database.
4. Coordinate Conference Registration with Treasurer
 - Prepare nametags.
 - Purchase supplies needed for registration (i.e. labels, badge holders, ribbons for name badges, etc.).
 - Assign committee members to assist during conference registration hours as needed.
 - Have computer with internet connections available at conference registration for members to complete onsite conference registrations.
5. Create and submit President's Blog articles as necessary and appropriate.
6. Upon request, assist TASFAA Officers, Sector Representatives, and Committee Chairs in producing membership lists, mailing labels, email lists, etc. from the membership database.
7. Upon request and/or as directed, provide weekly conference registration statistical updates to President, Conference Chair, Local Arrangements/Hotel Liaison, Treasurer, Training Chair, and Mentoring Chair, to assist with conference planning.
8. Coordinate with the Nominations and Elections Chair to ensure that membership status and Sector affiliations are accurate and up-to-date prior to the opening of voting.
9. Provide routine updates to the membership on procedures for updating/reviewing their membership information via the web-based database, through any relevant and appropriate channel(s) of communication.

Membership Categories

As outlined in the TASFAA Bylaws, the following are the official membership categories: 1) Voting Members, 2) Associate Members, and 3) Honorary Members.

The Honorary Lifetime Member Award is given to Honorary Members meeting the qualifications as outlined in the TASFAA Bylaws. If Honorary Members return to employment that qualifies them as Voting Members, the status of Honorary Member will be suspended and the member will be required to pay any applicable membership dues. They will regain Honorary Member status when they no longer meet the Voting Member qualifications.

Honorary Members will be required to pay any applicable registration fees, at the member rate, for any participating event.

Membership Information

Listings of TASFAA member information will not be sold or otherwise provided to any third parties (including vendors, sponsors and patrons), with the following exception; names and mailing addresses of registered TASFAA event attendees (e.g., conferences, training events, etc.) will be provided to patrons prior to the event and sponsors after the event, for events they have paid to sponsor.

MENTORING COMMITTEE

Purpose

Connect new TASFAA members with TASFAA members who will serve as mentors.

Responsibilities

1. Work in conjunction with Membership, Training and Sector Representatives to keep abreast of the new members and welcome them to the Association.
2. Compile a list of mentors to distribute to the new TASFAA members for networking and questions.
3. Welcome new members at the New Aid Officers Workshop during the conference.
4. Send a welcome email to all new members.

Activity Calendar

- | | |
|------------------------------|--|
| June | ▪ Attend Transition Meeting. |
| Sept./October March/April | ▪ Receive new membership information from the Membership Committee. This information is being received from Membership through conference registrations. |
| Prior to each Conference | ▪ Update mentor list and distribute to new members. ▪ Prepare welcome bags for new members. ▪ Encourage mentors to meet new attendees, sit with them at meetings and luncheons, etc. |

NOMINATIONS AND ELECTIONS COMMITTEE

Purpose

Solicit nominations for the offices of TASFAA, and coordinate slate and election activities. The Past-President serves as Chair, at the President's discretion, and is a voting member of the committee.

Responsibilities

1. Work with the president of the association to establish the committee membership. As much as possible, attempt to establish membership that represents the various institutional types and geographical areas of the association. It is preferable that some past-presidents of TASFAA are included in the committee.
2. The nominations committee chair serves as the TASFAA Representative to the SASFAA Nominations Committee.
3. Solicit nominations from the membership by announcing a **confidential** nominations process at timely events such as training activities, as well as electronically through the use of the TASFAA web site, the President's Blog, e-mail communications, or in whatever means are determined to be appropriate.
4. Develop a slate of candidates as prescribed under the "Guidelines" section below.
5. Present the slate of candidates to the Executive Board in January, in a manner deemed appropriate by the President.
6. Work with the membership chair to confirm that the voting status of each member of association is as complete and as accurate as can best be determined.
7. The Nominations Committee chair will work with the Electronic Services Committee chair to ensure that the ballot is properly presented to the membership in a stipulated/ approved manner.
8. Confirm/verify the voting results and notify all candidates of those results according to procedures stated in the "Guidelines" section below and with the accepted procedure of notifying defeated candidates first,
9. Coordinate with Electronic Services Committee chair to have voting results destroyed.

Guidelines

1. **All discussions among and balloting decisions of this committee are confidential. Actual voting/balloting counting of the members is to be confidential.**
2. If possible, all nominees should be contacted by the person nominating him/her to determine if that person is willing to run for the office for which he/she is being nominated, if selected by the Nominating Committee. The Nominations Committee chair will again verify that nominees agree to run prior to the first committee meeting and will collect biographical information from the nominees for the committee to use in its subsequent meeting. ALL NOMINEES MUST BE CURRENT MEMBERS OF TASFAA and meet all relevant eligibility criteria to run for hold and office, as defined in the Association's by-laws. The nominees will be considered for future placement in the offices of the TASFAA board in the following order:
 - President-Elect
 - Treasurer (every two years)
 - Secretary
 - Sector Representatives and Representative-at-Large

- Nominees for sector representative positions must be employed by an institution of higher learning in that sector of higher education in Tennessee.
 - Nominees for sector representative positions must be made by a member employed within the respective sector.
 - If a post-secondary institution sector ceases to exist, no longer participates in TASFAA, or if no one from a sector is willing to participate in the nominations process, the Nominations Committee, after due diligence, shall request Executive Board approval that the respective position be filled as a general at-large position through the regular nominations and election process.
 - All voting members of TASFAA, including those not employed at institutions of higher learning, are eligible to vote for the Representative At-Large.
3. In the event that a member of the Nominations Committee, including the chair, is nominated for one of the above positions, he or she, upon the acceptance of the nomination, shall be replaced on the committee. The President of the Association will choose the replacement before the meeting at which the slate will be determined. The procedure for the replacement will follow the same guidelines as printed for the original selection process of the Nominations Committee membership.
 4. The Nominations Committee will consider the nominees at its first meeting after submission of the nominations has closed.
 5. If only one nominee is presented for a position, the committee may nominate a second nominee for the position, provided the nominee is reached by telephone and agrees to run for the position for which the committee's nomination is being submitted.
 6. If two nominees are nominated for a position, the Nominations Committee will decide if both nominees will be placed on the ballot for a vote of the appropriate and relevant portion of the membership.
 7. If more than two nominees are presented, selection for the nomination will be by a vote of the committee. Regardless of how many times a person is nominated, the number of nominations a person receives should not influence the Nomination's Committee's decisions. The Nominations Committee chair is the only one who should have complete knowledge of the number of times a person has been nominated. A recommended procedure for arriving at two candidates, if three or more nominees are presented for a position, is as follows:
 - Step 1—Each committee member will vote for two nominees. If any one nominee receives more votes than any other nominee, he or she is selected.
 - If there are three nominees each committee member will vote for one nominee. If there are more than three nominees, each committee member will vote for two nominees if one nominee receives more votes than any other nominee, he or she is seated (proceed to step 2).
 - If two nominees receive the same number of votes and that number is greater than any other nominee, those two nominees are seated and the process is completed.
 - Step 2—If two or three nominees remain- vote for one nominee. If four or more nominees remain, vote for two. If one nominee receives more votes than any other, the process would cease.
 - Step 3—If no nominee receives more votes than any other nominee, then the nominee with the least number of votes would be dropped from the slate. Then repeat steps 2 and 3 until the second nominee is seated.

8. All members of the committee must be offered a voice in selecting the final slate of candidates to be presented to the membership.
9. Immediately following the Nominations Committee meeting for the selection of the slate, the President and President-Elect shall be notified of the selection.
10. The Nominations Committee chair will then present the slate of candidates' names to the Board for information purposes only. The nominees for each office, a short biography and a picture (if possible) will be made available to the membership.
11. Voting—The Nominations Committee chair is responsible for having the ballots prepared and then presented to the members, and, giving a deadline to submitting votes. The committee chair, in conjunction with the chair of the Electronics Service Committee as well as the President, is responsible for establishing and carrying out the voting procedure.
12. After the voting deadline has passed, the Nominations Committee chair, along with the President and the President-Elect, will be informed by/from TASFAA's web host of the results of the election. The President, President-Elect, and Nominations chair will confirm/verify the results and the nominations chair and/or committee members will notify the candidates of the outcomes. In the event of a tie, there will be a run-off election for the position through a subsequent vote. The membership will be officially notified of the elected officers at the next Business Meeting, typically held at the SASFAA annual Conference or the TASFAA Annual Conference. After the initial announcement of the election results at that next business meeting, the results may then also be promulgated to the membership via other selected means of communication.
13. Voting records will be destroyed after the proper motion is obtained during the TASFAA Business Meeting during the annual conference.

Campaign Guidelines

1. Each candidate will be asked to provide a digital photograph and a brief biography to present with the ballot.
2. If a biography is not submitted, the statement "no information submitted" will be put in place where the biography would normally be presented.
3. No hospitality suites are to be held in support of the candidacy of any individual.
4. No mass solicitation of the TASFAA membership shall be made by or on behalf of a candidate.

THE INTENT OF THESE GUIDELINES IS TO PROVIDE EQUAL OPPORTUNITY FOR ALL CANDIDATES AND TO REDUCE THE COSTS FOR CAMPAIGNING.

PROJECT DEVELOPMENT COMMITTEE

Purpose

Develop ideas for TASFAA projects that further the Association's mission.

Responsibilities

1. Assess the need of the Association and its constituents to determine what projects/programs could be offered.
2. Identify potential projects that could be submitted to NASFAA for a state award.
3. Research other state organizations, NASFAA and additional sources for project/program ideas for the Association.

PUBLIC RELATIONS COMMITTEE

Purpose

Keep the membership up-to-date on the Association's activities and current financial aid issues. Keep the Association and its accomplishments in the eyes of the public through the use of the President's blog, newspapers, magazines and other media. Coordinate the posting of articles to the President's Blog on the TASFAA website.

Responsibilities

1. Encourage membership to post articles of interest to the President's Blog.
2. Collect articles, including reports from:
 - Officers
 - Sector Representatives
 - State Agency
 - Special reports
 - Special events, conferences, etc.
 - Other-federal news, regional news, etc
 - Members- professional issues, humor, stories, etc.
3. Contact the Electronic Services Chair to coordinate posting of messages to the listserv as articles are posted to the President's Blog.
4. Produce and make available a press release form to be used by TASFAA members to report to their supervisors and local publications news of honor or promotion.
5. Initiate contact with media regarding activities of the Association, including conferences, elections, projects, programs, etc.
6. Initiate contact with institutions to thank them for allowing their staff to serve TASFAA.
7. Continuously assess ways to improve TASFAA's image and professional standing.
8. Work with Officers and Committee Chairs to publicize their efforts, including biographical information used for public announcement.
9. Assist the Financial Aid Awareness Committee in public relations efforts as needed.

SITE SELECTION COMMITTEE

Purpose

Obtain bids or proposals for selection of site for Board meetings, training events, and the Annual Conference as requested by the President and submit final recommendation to the Board for vote. Provide assistance on site selection for other meetings as requested by the President or Executive Board.

Responsibilities

1. Obtain at least three bids or proposals using items on the TASFAA Request for Proposal.
2. Prepare written comparison for Executive Board approval.
3. Serve as liaison for TASFAA with hotel.

Tennessee Association of Student Financial Aid Administrators
Request for Proposal

(Year) and (Year) Conference Hotel/Facility

- 1) Hotel: Name, Address, Phone Number
- 2) Hotel Contact Person (Name, Title, Phone, Email)
- 3) Dates that hotel proposes for TASFAA conferences. Are there any other conferences being held at hotel during this same time? If so, please disclose.
- 4) Dates and number of meeting rooms hotel can make available on each date
- 5) Dates and number of sleeping room hotel can make available on each date. Typically we are looking for the following:
 - Day 1: 3 rooms
 - Day 2: 19 rooms
 - Day 3: 124 rooms
 - Day 4: 124 rooms
 - Day 5: 124 rooms
- 6) Room rates: Single, Double, Suite, Other
- 7) Can hotel provide two rooms at government rate for U. S. Department of Education representatives that will attend conference?
- 8) What is the hotel's complimentary room ratio?
- 9) Will hotel provide a complimentary suite to be used as the president's suite during conference?
- 10) What is hotel's policy for advance deposit with room reservations?
- 11) What is hotel's policy on timing of release of unused rooms in the block?
- 12) Number of meeting rooms, capacities, layout (obstructions, distractions, etc.) and any charge for use of rooms
- 13) Availability of audio-visual equipment and any charges/hotel policy
- 14) Availability and charge (if any) for Wi-Fi in conference/meeting rooms, sleeping rooms
- 15) Charges for storage/shipping/delivery of vendor boxes
- 16) Size, location and lighting of exhibit area
- 17) Describe ease of access for loading and unloading displays
- 18) Parking: Provide availability, security, charges
- 19) Conference registration: Describe area to accommodate conference registration. How is this area secured?
- 20) Is there a workroom for conference committee members?
- 21) What rooms would be available for pre-conference activities?
- 22) Hotel Services: What hotel services are available? Restaurants, bars, entertainment, exercise equipment, spa, shops, etc.?
- 23) Transportation to hotel – Please describe. Will you provide maps to hotel?
- 24) Hotel registration: Ease of registration – toll-free number, website?
- 25) Food service: Please provide sample menus for breaks, banquets and luncheons. Provide information on meal guarantees, and number of additional places set above guarantee, etc.
- 26) Food/Beverage Total – What is total agreed food and beverage revenue figure? If hotel furnishes complimentary breakfast for guests of hotel, how much is cost of breakfast for those attending conference but not staying at hotel? Is this included in the food/beverage total?

27) Miscellaneous: Can late check-out be arranged? Any other special features about the hotel that make it unique?

Comparison Report to Executive Board

Conference being scheduled _____

| Hotel | Hotel 1 | Hotel 2 | Hotel 3 |
|--------------------------------|---------|---------|---------|
| Hotel | | | |
| Available dates | | | |
| Room rates (single/double) | | | |
| Two rooms at a government rate | | | |
| Total rooms | | | |
| Room block | | | |
| Complimentary rooms | | | |
| Suite for President | | | |
| Cut-off date for reservations | | | |
| Registration space | | | |
| Vendor space | | | |
| Meeting rooms | | | |
| Meeting room charge | | | |
| Banquet space | | | |
| Audio-visual charges | | | |
| Parking | | | |
| Special services | | | |
| Attractions | | | |

Site Selection Committee's recommendation:

SPONSORSHIP DEVELOPMENT COMMITTEE

Purpose

Serve as a liaison between vendors, sponsors, and patrons and the Conference Committee.

Responsibilities

1. Liaison to Board.
2. Make recommendations to the Board for changes in the minimum contribution levels.
3. Print informational brochure.
4. Conference Committee Member.
5. Serve as a communications link to agencies including, but not limited to, State agency, loan collection firms, billing agencies, consultants, data processing firms and all who can be called Vendors, Sponsors and Patrons.

Guidelines and Procedures

1. Committee members should represent various sectors of membership.
2. More guidelines that relate to this committee are listed in the section on Vendors, Sponsors and Patrons.

SPONSORSHIP DEVELOPMENT - VENDORS, SPONSORS, AND PATRONS

Guidelines and Procedures:

All vendors, sponsors, and patrons will be recognized for their contributions in the conference program.

Vendors, sponsors and patrons will be provided a display table at the annual conference if so requested, and will be expected to provide any special arrangements for the display tables at the conference.

Listings of TASFAA member information will not be sold or otherwise provided to any third parties (including vendors, sponsors and patrons), with the following exception; names and mailing addresses of registered TASFAA event attendees (e.g., conferences, training events, etc.) will be provided to patrons prior to the event and sponsors after the event, for events they have paid to sponsor.

Sponsorship Chair is to be notified if sponsorship is provided for other TASFAA functions such as Sector meetings, etc.

Levels of Conference Support:

TASFAA gives long-term benefactors the right of first refusal of TASFAA sponsored function.

Grand Patrons \$5,500 (highest level of sponsorship)

- Priority Exhibit Booth Location (by paid date)
- Web Banner Ad (rotated with others at discretion of Electronic Services Chair)
- Web-Based Ad on Conference Sponsorship Page (be level of support, alphabetically)
- Conference Recognition at Opening Session
- Conference Recognition in Program (by level of support, alphabetically)
- 2 Non-Advertisement Ads in the President's Blog
- Access to Conference Attendee List prior to conference
- Flyer Insert to Conference Packet
- Opportunity to provide Sponsor Workshop at conference

Patrons \$4,000 to \$5,499

- Exhibit Booth
- Web Banner Ad (rotated with others at discretion of Electronic Services Chair)
- Web-Based Ad on Conference Sponsorship Page (be level of support, alphabetically)
- Conference Recognition at Opening Session
- Conference Recognition in Program (by level of support, alphabetically)
- 1 Non-Advertisement Ad in the President's Blog
- Access to Conference Attendee List prior to conference
- Flyer Insert to Conference Packet
- Opportunity to provide Sponsor Workshop at conference

Sponsors \$3,000 to \$3,999

- Exhibit Booth
- Web-Based Ad on Conference Sponsorship Page (be level of support, alphabetically)
- Conference Recognition at Opening Session
- Conference Recognition in Program (by level of support, alphabetically)
- Access to post Conference Attendee List
- Opportunity to provide Sponsor Workshop at conference

Vendors **\$2,000 to \$2,999**
Exhibit Booth
Web-Based Ad on Conference Sponsorship Page (be level of support, alphabetically)
Conference Recognition at Opening Session
Conference Recognition in Program (by level of support, alphabetically)

Vendors, Sponsors, Patrons Confirmation

As soon as possible after the Sponsorship Chair is notified of a sponsorship at any level, to confirm this and the value of sponsorship, and email must be sent to the Treasurer, who will then submit an invoice to the vendor, sponsor, or patron for payment.

STATE PROGRAMS LIASON

Purpose

Serves as the liaison between the Association and the state agencies that coordinate state financial aid programs.

Responsibilities

1. Serve as contact with the state office that coordinates state financial aid programs.
2. Keep members updated on legislative and regulatory changes.
3. Work with the Conference Chair and Training Chair to coordinate member training or cross-training when necessary.
4. Review legislative and regulatory changes for state financial aid programs, and make recommendations to the Board for responses.

TASFEE ADVISORY COMMITTEE TO TSAC

Purpose

Advise TSAC Board on actions to be taken regarding the state programs administered by TSAC.

Responsibilities

1. Generally chaired by the Past-President. Chair must work very closely with the Executive Director of TSAC.
2. Is a revolving committee with approximately 1/3 going off each year and 1/3 being appointed by the TASFEE President.
3. The President-Elect is automatically selected to an automatic three-year term.
4. Ensure that the make-up of the committee is representative of all TASFEE members - institution type, institution size, agencies, race, sex, aid experience, etc.
5. Set agenda to cover items that will be discussed at the TSAC Board of Directors meeting, so that the committee can make recommendations for action.
6. Agenda items include anything that deals with the state programs administered by TSAC: scholarships, grants, loans and other programs as established by TSAC.

TRAINING COMMITTEE

Purpose

Coordinate training opportunities for TASFAA members (usually in conjunction with the Fall Training or Annual Conference), and keep a schedule of training opportunities for state, regional and national levels.

Responsibilities

1. Survey the needs of the membership.
2. Plan and direct New Aid Officers Workshops.
 - Coordinate with Conference Chair and Sponsorship Development Chair
 - Site selection
 - Faculty selection
 - Curriculum update
 - Set agenda
 - Announcements and registration forms (to members)
 - Materials: Regulations and handbooks, Participants' notebooks
3. Schedule all statewide training sessions for aid administrators, with site selection to be geographically convenient for the membership, and coordinate details with President and Site Selection Chair.
4. Conduct advanced level training.
 - Current issues of concern
 - Professional Development
5. Coordinate TASFAA training with that of SASFAA and NASFAA.
 - Announcements of training sessions
 - Distributions of registration forms
6. Coordinate and award the Clyde Walker Professional Development Scholarship

Clyde Walker Professional Development Scholarship

History

The 2013-14 President-Elect presented to the TASFAA Executive Board on April 6, 2014 a proposal and guidelines for a new scholarship to be awarded by TASFAA to encourage new TASFAA members to pursue professional development opportunities. The Clyde Walker Professional Development Scholarship (CWPDS), named in honor of Past President Clyde Walker, would fund the registration fee for one TASFAA member to attend the SASFAA New Aid Officers Workshop each year. The recipient would be responsible for hotel and travel expenses. A line item was added in the budget under expenses in the amount of \$700 for the CWPDS. The proposal was passed.

Purpose

To encourage new TASFAA members to pursue professional development opportunities and to enhance success within the financial aid profession, the Tennessee Association of Student Financial Aid Administrators shall provide a Professional Development Scholarship. The TASFAA Professional Development Scholarship will cover the cost of registration for one (1) participant to attend the SASFAA New Aid Officers Workshop.

Requirements

To be eligible for the TASFAA Professional Development Scholarship, you must:

- Be a current TASFAA member who has not previously attended the SASFAA workshop
- Have five (5) years or less financial aid experience
- Preference may be given to a past TASFAA New Aid Officer Workshop attendee
- Complete the application
- Submit an original statement with the application. The statement should be at least one typed page in length on the following topic: Discuss the value and importance of student aid and how it relates to your choice of the Financial Aid profession.
- Submit a current resume and a letter of recommendation from the Financial Aid Director at your institution.

The recipient is encouraged to attend the TASFAA Annual Conference. Recipients will be announced to the TASFAA membership during the Annual Conference.

Applications must be submitted to the Training Committee Chair no later than March 1. The TASFAA Training Chair will appoint a committee, which will review applications and select a recipient to be announced at the TASFAA Annual Conference. Since the scholarship will cover the cost of registration only, the recipient and/or institution must be willing and able to cover any remaining costs associated with the workshop (travel, etc.).

TASFAA Listserv Policy

(April 2016)

All current TASFAA members will be subscribed to the TASFAA Listserv as a privilege of membership. The primary purpose of the TASFAA listserv is to facilitate communication by and between eligible TASFAA members regarding topics related to the administration of student financial aid. When communicating through the Listserv, ethical behavior should be observed at all times, and no behavior should take place over that Listserv that would be considered inappropriate for a face-to-face meeting. Failure to adhere to this standard of contact may result to the loss of access to the Listserv or more severe action, depending on the circumstances.

The TASFAA Listserv is not to be used to advertise, market, or otherwise promote products or services.

The TASFAA Listserv may be used for announcements of job changes, but such announcements must be informational only (e.g., new company, title, new phone/fax number(s), new e-mail address) and should not include any additional information, promotional or otherwise, about the hiring entity.

The use of TASFAA Listserv for employment opportunities for financial aid professionals is permitted. Such postings should be informational only, and should not include promotional information about the institution or company.

Any Listserv communication that could lead to the unnecessary congestion of the network or that might otherwise interfere with the work of others is not permitted. Examples of such communications include virus warnings, email scam warnings, and “chain” letters.

The use of the TASFAA Listserv for Current Job postings and employment opportunities in Tennessee for financial aid professionals is permitted. Such postings should be informational only, and should not include promotional information about the institution or company.

Exceptions to this policy can only be approved by the TASFAA Board.

TASFAA INSURANCE POLICY

Purpose

To ensure TASFAA's financial stability and security by providing liability and fidelity coverage for TASFAA officers as appropriate.

MUST BE PAID ANNUALLY BY THE TREASURER

General Liability Insurance Policy

Carrier: Hartford Insurance Company

- Commercial General Liability Coverage:
 - \$ 2,000,000 - General Agencies Limit (Other than Products and Completed Operations)
 - \$ 2,000,000 - Products/Completed Operations Aggregate Limit
 - \$ 1,000,000 - Each Occurrence Limit (Combined Single Limit for Bodily Injury and Property Damage)
 - \$ 1,000,000 - Personal and Advertising Injury Limit
 - \$ 300,000 - Fire Damage Legal Liability Limit
 - \$ 10,000 - Medical Expense Limit (any one person)
 - \$ 1,000,000 - Hired & Non-Owned Auto Liability

Association Professional (D&O) Liability Policy

Carrier: Travelers Insurance Company

- Nonprofit D&O Liability Coverage
 - \$ 500,000 - Directors and Officers Liability Limit—Including Employers Liability
 - \$ 2,500 - Retention

Coverage: This policy will pay of behalf of the Insured all Loss which the Injured becomes legally obligated to pay on account of any Claim for a Wrongful Act, Employment Practices or Personal Injury, as defined in the policy. Insured shall include Organization and any natural person who has been, now is or shall become a duly elected director, duly elected or appointed officer, employee or committee member and any natural person acting in a voluntary capacity on behalf of the organization.

- Crime Coverage
 - \$ 10,000 - Employee Dishonesty
 - \$ 1,000 - Retention

The company indemnifies the Insured for direct loss from damage to money, securities and other property resulting from Employee Theft.

TASFAA TECHNOLOGY-RELATED TANGIBLE ASSETS POLICY

Certain technology-related tangible assets are required to support the operational activities of TASFAA. Once purchased, these assets become the sole property of TASFAA, and it is important that an accurate and complete record of these assets be maintained by the Association. It is also important to maintain a record of any tangible assets that are purchased with any possible licensing restrictions applicable to their usage by the Association.

Computers, Equipment, Software:

The Association purchases and maintains computers, equipment and relevant software for the purpose of conducting Association business. Such equipment items and the software are the sole property of the Association and should be used only for Association business.

All computers, equipment items and software should be registered with the applicable manufacturer(s), if/when appropriate, to provide the Association with the maximum coverage for manufacturer's warranties and any available on-line help.

An inventory of all computers, monitors, printers, modems, software and any other similar equipment items should be maintained by the Treasurer and accounted for in the records that are kept and the reports made by the Treasurer.

Computers, printers, software programs, etc. provided to officers or designated to persons of the Association are expected to be maintained by those individuals with care and with a level of security that is appropriate for such equipment. All such equipment/items should be surrendered at the end of the person's term of office or any other comparable period of usage/responsibility or upon request of the President.

Purchase Requests:

Computers, printers, software and any other technology-related items are subject to breakage, obsolescence, etc., and they may need to be replaced periodically. A purchase request with specifications and justifications should be submitted for review, prior to any purchase being approved if the amount of the purchase exceeds \$100.00. The President, Treasurer and other elected Board Members will review the requests, take appropriate action on the request, and if approved, determine the best approach for purchasing needed items.

Disposal of Assets:

Disposal of inventory items (assets) and the maintenance/upkeep of the Association's inventory listing are two important parts of this process. Items that are no longer operable or needed by TASFAA should be disposed of properly. (Donations might be made to selected agencies or organizations, if warranted or appropriate.) There may also be occasions when certain item might be made for a purpose other than that for which they were originally purchased, or they may be used as back-up units in some manner. The Treasurer should maintain a record of any donation or disposal action taken with regard to any item.

TASF^{AA} INVENTORY

Treasurer

Secretary

Membership Chair

Laptop
Laptop carry case
Printer

Public Relations Chair

Digital camera

Conference Material – stored at TSAC

18 easels
8-10 signs

Note: this summary must be updated as items are purchased and old items discarded. A final report should be included with the Treasurer’s June 30 closeout report.

TASFAA TECHNOLOGY PURCHASE REQUISITION

Date: _____

Requested by: _____ TASFAA Position: _____

Item Needed: _____ Quantity: _____

Desired Delivery Date: _____

Specifications:

Possible Supplier(s):

Expected Cost: _____

Need Justification:

Approval:

_____, Treasurer

_____, _____

Disposition of Old, Broken, Replaced Unit:

(See TASFAA POLICY # _____)

TASFAA CASH MANAGEMENT AND INVESTMENT POLICY

The Association should maintain a minimum reserve fund balance of no less than 50% of a typical annual operating budget. The long-term goal should be to maintain a reserve balance equal to the amount of a typical annual operating budget. Such reserve funds may be comprised of both savings accounts and investments, provided that the funds are not intermingled with the Association's regular checking account.

The Association's cash balances and investments should be reviewed quarterly to determine if any investment changes might need to be considered. These changes may include, but are not limited to such things as: reviewing checking account balances and anticipated expenses to determine if "excess" balances exist; moving excess funds from the checking account into a savings or investment account or another investment option; liquidating an investment to cover anticipated expenses; or changing from one investment plan or option to another.

Historically, the Association has chosen the Certificate of Deposit (CD) as its primary investment option. CDs provide the security and availability that lead to the greatest return for the Association with considerable flexibility and minimal, if any, risk of loss. Shorter-term CDs should be used for the Association's basic reserve equal to one year's typical operating budget. Beyond the investment comprising that reserve, it would be appropriate for the Association to consider investing in such things as longer term or jumbo CDs, municipal bonds, etc. As CDs mature, a review of the Association's overall fund balances and investments should be made to evaluate the best use of those funds and appropriate investment actions to be taken with regard to those particular matured funds.

The President and Treasurer or Budget & Finance Chair should be authorized to purchase CDs or make similar investments on behalf of the Association whenever it is determined that there are appropriate funds available within the Association's assets to allow for such a purchase. Proper selection of investments is necessary and important to insure that invested funds are not placed unnecessarily at risk. At a minimum, all investments made should provide at least the full return of the funds originally invested. Cash balances in any one account or investment option should not exceed FDIC or any other applicable insurance limits.

Whenever possible, TASFAA should explore purchasing investment instruments from current TASFAA Sponsors. Due consideration should be given even if the rate of return is not the best available but is reasonable competitive.

In order to help protect the assets for the Association, the following additional practices, at a minimum, should be observed:

1. All accounts should be fully insured by the FDIC or similar equivalent assurances of financial safety should be sought after, and obtained if at all possible.
2. CDs should be kept in a lock box leased to the Association with signatory access only by the President, Treasurer and/or any other individual specifically named and granted such access by the Association
3. Copies of all CDs owned by the Association should be maintained, at a minimum, by the Association's President, Treasurer and Secretary.

TASFAA EXPENDITURE POLICY

PRESIDENT—Expenses covered include:

1. NASFAA – all expenses including registration, transportation, meals and lodging.
2. SASFAA Board meetings – all expenses including transportation, meals and lodging.
3. SASFAA conference – all expenses including transportation, meals and lodging.
4. Postage, copying and telephone expenses related to TASFAA.

PRESIDENT-ELECT—Expenses covered include:

1. SASFAA Board meeting held prior to beginning of his/her term of office.
2. Annual Conference lodging when serving as Chair
3. Expenses to attend meetings with President as training for the upcoming year.
4. Expenses to attend the NASFAA Annual Leadership Conference if funds permit.
5. One night's expenses when new State President's Workshop precedes SASFAA Annual Conference, if funds permit.
6. Reimbursement for postage, copying and telephone charges.

SECRETARY—Expenses covered include reimbursement for stationary, postage, copying expenses and supplies.

TREASURER—Expenses offered include:

1. Reimbursement for postage, copying, receipt books and supplies.
2. All expenses for Treasurer's training at NASFAA Leadership Conference (if offered during the first year of office and if funding allows).

Officers-elect—Expenses covered include those incurred for actual functions performed to meet committees' responsibilities as outlined in this manual and/or approved by the Executive Board.

Committees—Expenses covered include those incurred for actual functions performed to meet responsibilities as outlined in this manual and/or approved by the Executive Board.

General Guidelines for Elected Officers and Committees:

1. Stationary will be provided by the Secretary upon request.
2. 10% of budgeted amount may be spent for telephone calls with no receipt required. Anything over this requires a receipt. A list of phone calls with purpose of the calls is required.
3. Receipts must be attached to expenditure report and submitted to the Treasurer.
4. When possible, surveys and questionnaires should be included in the President's Blog to reduce separate mailings.
5. Requests for advances are normally approved only for travel.
6. Dual signatures are not required on checks of any amount. The President will provide electronic approval to pay any expense that exceeds \$2,500. The Treasurer can sign a check to themselves with the required electronically approved expense form from the President.
7. Signature of the President, Treasurer, and Budget & Finance Chair shall be required on all TASFAA bank accounts. (Certificates of Deposit only have one signature). Debit Cards are limited to the President and Treasurer.
8. All Certificates of Deposit will be kept in a lock box at a financial institution.

9. Treasurer, Budget & Finance Chair, and President are bonded at TASFAA expense in an amount established by the Executive Board.
10. President has the authority to exceed any budget line item by \$200.
11. Reserve Funds—A reserve fund of at least \$300 shall be included in the TASFAA budget.

TRAVEL GUIDELINES

PURPOSE

Travel performed at TASFAA expense will be for no purpose other than TASFAA official business. Travel must be consistent with the goals and objectives of that committee or office.

APPROVAL

Travel will not be taken with the expectation of reimbursement by TASFAA without the prior approval of the President. TASFAA will not reimburse travel expenses when incurred in conjunction with another meeting. In case of overnight travel not covered by policy, prior approval must be given by the President.

MANNER OF PAYMENT

Unless an advance is approved by the President or otherwise authorized by the Association's Policies and Procedures, travel will be on a reimbursement basis. Claims may require the approval of the President prior to reimbursement by the Treasurer. The President or Treasurer may disallow any travel claims or portions thereof he/she deems unreasonable. Claim forms must be completed in their entirety, showing the itinerary and purpose of the travel/expense. Claims not submitted within 30 days of the date the expense was incurred may be disallowed. Payment of claims submitted more than 60 days after the date the expense was incurred requires the approval of the President and Treasurer. Travel reimbursement shall be authorized for, but not necessarily limited to: TASFAA Officers, Committee Chairpersons and Committee members and other individuals authorized by the President.

REIMBURSABLE ITEMS ARE THE FOLLOWING:

Travel

1. Private auto at the lesser of the prevailing IRS rate allowance or the rate as of July 1 for the fiscal year. The maximum mileage reimbursement that can be claimed for a round-trip is limited to 1,000 miles per event. For institution-provided autos the expense cannot exceed the amount the institution charges for the use of the auto. A mileage estimate listing the starting/destination addresses, from a Board approved website (i.e., MapQuest), must be submitted with the reimbursement request.
2. Air travel at coach rate.
3. The cost of a taxi/airport limousine at actual cost, including tip, if appropriate, to and from the meeting site.
4. Auto rental requires prior approval of the President or Treasurer.
5. All Association travel must be booked at least 30 days prior to the travel time.

Receipts, copies of airline tickets or itineraries (if applicable) etc. are required.

Lodging

Actual cost not to exceed single room rate plus taxes at the location of the meeting. Receipts required.

Meals

1. Meal expenses per day in state up to \$50.00.
2. Meal expenses per day out of state up to \$65.00.

3. Meal expenses for the full committee, excluding guest or non-committee members, unless such persons take part in committee activities. List all persons included in the meal for which reimbursement is requested.

Miscellaneous

1. Telephone charges related to TASFAA business.
2. Tips, other than those included with meal expenses.
3. Parking required during meeting date(s).
4. Printing facilities, charges or other expenses required to conduct the Business of the Association.

Receipts are required for expenses in excess of \$10 per charge.

Miscellaneous Expenses Claim Forms and Travel Expense Claim/Reimbursement Forms are available on the TASFAA website.

TASF^{AA} Debit Card Use

Debit cards are secured for the President and Treasurer to cover reimbursable expenses associated with performing their duties. The debit cards will be provided at the annual bank meeting during the TASF^{AA} Transition. TASF^{AA} has established guidelines for the acquisition and use of debit cards.

1. The President and the Treasurer shall secure debit cards for official TASF^{AA} business use.
2. The Budget & Finance Chair shall provide written guidance to each cardholder explaining appropriate card use and reporting requirements. Prior to issuing a TASF^{AA} debit card, the Budget & Finance Chair will obtain from each debit card user a signed Agreement of Understanding. This agreement outlines the obligations of the user and an understanding about potential liabilities.
3. All expenses paid by a debit card must be reported by the user to the Treasurer within ten (10) days of purchase. A miscellaneous expense form or a travel expense form must be completed and submitted for all itemized charges and include a valid receipt. All expenses paid by a debit card by the Treasurer must be reported to the President within ten (10) days of purchase.
4. There is a limit of \$5,000 for all debit card transactions.
5. Cardholders shall surrender their cards to the Budget & Finance Chair within ten (10) days of the expiration of their term of office after the conclusion of the TASF^{AA} Transition meeting, or at the direction of the President.
6. Paying personal expenses with the Association debit card is prohibited. Any violations of this policy will require immediate repayment to TASF^{AA}. The violations must be reported to the Board at the next board meeting. If repayment is not submitted within 30 days the debit card will be revoked.
7. Violations of card use policies may result in cancellation of debit card privileges.
8. The Budget & Finance Chair will receive a communication from the bank with every debit card transaction.
9. All debit card transactions will be included in the monthly reconciliations of TASF^{AA}'s bank accounts conducted by the Budget & Finance Chair.